Legislative Commission on Pensions and Retirement

55 State Office Building

100 Rev. Dr. Martin Luther King Jr. Blvd.

St. Paul, MN 55155-1201

SENATE MEMBERS

Senator Julie A. Rosen, Chair Senator Sandra L. Pappas, Secretary Senator Gary H. Dahms Senator Nick A. Frentz Senator John R. Jasinski Senator Warren Limmer Senator David H. Senjem

HOUSE MEMBERS

Representative Tim O'Driscoll, Vice Chair Representative Tony Albright Representative Sarah Anderson Representative Mary Murphy Representative Roz Peterson Representative Paul Thissen Representative Bob Vogel

COMMISSION STAFF

Susan Lenczewski, Executive Director Rachel Barth, Deputy Director Lisa Diesslin, Commission Assistant Phone: 651-296-2750 TDD: 651-296-9896 Fax: 651-297-3697 website: www.lcpr.leg.mn

February 27, 2018

Room 1200, Minnesota Senate Building

MINUTES

Call to order:

Senator Julie A. Rosen, Chair of the Legislative Commission on Pensions and Retirement, called the meeting to order at 5:45 p.m.

Commission Members Present:

Representatives Albright, Anderson, Murphy, O'Driscoll, Peterson, and Vogel Senators Dahms, Frentz, Limmer, Pappas, Rosen, and Senjem

Commission Members Absent:

Representative Thissen and Senator Jasinski

Agenda Items

Approval of meeting minutes

Sen. Pappas moved approval of the February 19, 2018, meeting minutes, as corrected to delete "Senator Schoen" and insert "Senator Frentz" under Commission Members Present. **MOTION PREVAILED.**

SF 2620 (Rosen); HF 3035 (O' Driscoll): 2018 Omnibus Retirement Bill, first consideration

Susan Lenczewski, Executive Director, and Rachel Barth, Deputy Director, Legislative Commission on Pensions and Retirement, reviewed the staff materials and summarized the provisions of SF 2620 (Rosen); HF 3035 (O'Driscoll) and compared the bill with the 2017 omnibus bills.

Jill Schurtz, Executive Director, SPTRFA, testified in support of the bill.

Jay Stoffel, Executive Director, TRA, provided a handout and testified in support of the bill.

Doug Anderson, Executive Director, PERA, testified in support of the bill.

Erin Leonard, Executive Director, MSRS, testified in support of the bill.

Eric Nauman, Senate Lead Fiscal Analyst, provided three handouts (Fiscal Note, spreadsheet, and Amendment SCS2620A-1) and reviewed the fiscal provisions and appropriations contained in the bill
There was no action on the bill.
Adjournment The meeting adjourned at 7:30 p.m.
Lisa Diesslin, Commission Assistant