

Legislative Commission on Pensions and Retirement

Chair: Senator Sandra L. Pappas

November 6, 2013 - 1:00 p.m.

November 7, 2013 - 9:00 a.m.

Room 123 Capitol

TWO-DAY AGENDA

Note: Topic consideration may follow a different order depending on presenter/testifier availability.

November 6, 2013 – 1:00 p.m.

1. Approval of minutes.
2. Review of Minnesota defined benefit public employee retirement plan post-retirement adjustment mechanisms, third consideration:
 - a. Concept of benefit adequacy.
 - b. Retiree purchasing power issues.
 - c. Retiree cohort information.
 - d. Survey of post-retirement adjustment procedures in comparable states.
 - e. Correspondence from the Laura and John Arnold Foundation

Testifiers: John Fisher, President, REAM
Curt Hutchens, Past President, REAM
Dennis Hoelscher, PERA-P&F retiree
Kim Crockett, MN Free Market Institute/Center of the American Experiment
3. Alternative retirement plan design, first consideration.
 - Commission staff materials
 - Presentation by MSRS, PERA, and TRA on the 2011 Retirement Plan Design Study Report

Testifiers: David Bergstrom, Executive Director, MSRS
Mary Most Vanek, Executive Director, PERA
Laurie Hacking, Executive Director, TRA
Kim Crockett, MN Free Market Institute/Center of the American Experiment
4. Local government correctional retirement plan expansion, first consideration:
S.F. 998 (Hayden); H.F. 884 (Nelson): PERA-Correctional; Adding probation officers, 911 dispatchers, and Hennepin County security guards to plan coverage.

Testifiers: Julie Bleyhl, Legislative Director, AFSCME
Keith Carlson, Executive Director, Minn. Inter-County Assoc.
Bruce Kimlinger, Ramsey County Probation Officer
Kelly Callahan-Ennega, Scott County 911 Dispatcher
Elizabeth Roether, Minneapolis 911 Dispatcher
Maurice Smith, Hennepin County Security Officer
Beau Berentson, Policy Analyst, Association of Minnesota Counties
Kim Crockett, MN Free Market Institute/Center of the American Experiment

November 7, 2013 – 9:00 a.m.

5. Continuation of agenda items from Wednesday.
6. Other items as designated by the Commission chair.

Upcoming Meetings:

January 28, 2014	1:00 p.m.	Room 123 Capitol
January 29, 2013	9:00 a.m.	Room 123 Capitol

To testify, please contact Commission Assistant Lisa Diesslin at lisa.diesslin@lcp.r.leg.mn (651-296-2750)

If accommodations for the meeting under the Americans With Disabilities Act are needed, please call 651-296-2750 (651-296-9896 for TDD) as far in advance as possible.