

Funded Status of the Pension Plans

Plan	Funded Ratio	Contribution Deficiency
MSRS General	81.5%	(4.3%)
PERA General	76%	(2.7%)
TRA	70.1%	(7.1%)
St. Paul	60%	(4.4%)
MSRS Correctional	68.1%	(10%)
MSRS State Patrol	75.7%	(8.3%)
PERA Correctional	87%	(4.1%)
PERA Police & Fire	86%	(1%)
MSRS Judges	50.9%	(4.7%)

- **Based on market value of assets**
- **Assumes an investment rate of return of 7.5%**
- **Uses current statutory amortization period (varies from plan to plan)**

Pension Plan Accrued Liabilities – Actuarial Value of Assets

Plan	Actuarial Accrued Liability	Actuarial Value of Assets	Unfunded Actuarial Accrued Liability
MSRS General	\$14,509,150,000	\$12,364,957,000	\$2,144,193,000
PERA General	\$25,615,722,000	\$19,916,322,000	\$5,699,400,000
TRA	\$27,427,702,000	\$21,062,789,000	\$6,364,913,000
St. Paul	\$1,611,208,000	\$1,038,467,000	\$572,741,000
MSRS Correctional	\$1,414,443,000	\$1,013,173,000	\$401,270,000
MSRS State Patrol	\$880,846,000	\$685,077,000	\$195,769,000
PERA Correctional	\$629,870,000	\$595,366,000	\$34,504,000
PERA Police & Fire	\$9,199,208,000	\$7,840,549,000	\$1,358,659,000
MSRS Judges	\$348,976,000	\$183,361,000	\$165,615,000
MSRS Legislators	<u>\$227,700,000</u>	<u>\$0*</u>	<u>\$227,700,000</u>
	\$81,864,825,000	\$64,700,061,000	\$17,164,764,000

Pension Plan Accrued Liabilities – Market Value of Assets

Plan	Actuarial Accrued Liability	Market Value of Assets	Unfunded Actuarial Accrued Liability
MSRS General	\$14,509,150,000	\$12,485,614,000	\$2,023,536,000
PERA General	\$25,615,722,000	\$20,100,579,000	\$5,515,143,000
TRA	\$27,427,702,000	\$21,253,486,000	\$6,174,216,000
St. Paul	\$1,611,208,000	\$1,034,702,000	\$576,506,000
MSRS Correctional	\$1,414,443,000	\$1,023,817,000	\$390,626,000
MSRS State Patrol	\$880,846,000	\$691,599,000	\$189,247,000
PERA Correctional	\$629,870,000	\$602,460,000	\$27,410,000
PERA Police & Fire	\$9,199,208,000	\$7,918,879,000	\$1,280,329,000
MSRS Judges	\$348,976,000	\$185,141,000	\$163,835,000
MSRS Legislators	<u>\$227,700,000</u>	<u>\$0*</u>	<u>\$227,700,000</u>
	\$81,864,825,000	\$65,296,277,000	\$16,568,548,000