

1.1 ..... moves to amend S.F. No. 2620, the second engrossment, as follows:

1.2 Page 177, delete section 24 and insert:

1.3 "Sec. 24. Minnesota Statutes 2016, section 424B.20, subdivision 4, is amended to read:

1.4 Subd. 4. **Benefit trust fund establishment.** (a) After the settlement of nonbenefit legal  
1.5 obligations of the special fund of the volunteer firefighters relief association under subdivision  
1.6 3, the board of the relief association shall transfer the remaining assets of the special fund,  
1.7 as securities or in cash, as applicable, to the chief financial official of the municipality in  
1.8 which the associated fire department was located if the fire department was a municipal fire  
1.9 department or to the chief financial official of the municipality with the largest population  
1.10 served by the fire department if the fire department was an independent nonprofit firefighting  
1.11 corporation. If the fire department was a joint powers entity, the remaining assets of the  
1.12 special fund shall be transferred to the chief financial official of the municipality designated  
1.13 as the fiscal agent in the joint powers agreement or, if the agreement does not designate a  
1.14 municipality as the fiscal agent, the remaining assets of the special fund shall be transferred  
1.15 to the chief financial official of the municipality with the largest population served by the  
1.16 joint powers fire department. The board shall also compile a schedule of the relief association  
1.17 members to whom a service pension is or will be owed, any beneficiary to whom a benefit  
1.18 is owed, the amount of the service pension or benefit payable based on the applicable bylaws  
1.19 and state law and the service rendered to the date of the dissolution, and the date on which  
1.20 the pension or benefit would first be payable under the bylaws of the relief association and  
1.21 state law.

1.22 (b) The municipality ~~in which is located~~ receiving the remaining assets of the special  
1.23 fund of a volunteer firefighters relief association that is dissolving under this section shall  
1.24 establish a separate account in the municipal treasury which must function as a trust fund  
1.25 for members of the volunteer firefighters relief association and their beneficiaries to whom  
1.26 the volunteer firefighters relief association owes a service pension or other benefit under

2.1 the bylaws of the relief association and state law. Upon proper application, on or after the  
2.2 initial date on which the service pension or benefit is payable, the municipal treasurer shall  
2.3 pay the pension or benefit due, based on the schedule prepared under paragraph (a) and the  
2.4 other records of the dissolved relief association. The trust fund under this section must be  
2.5 invested and managed consistent with chapter 356A and section 424A.095.

2.6 (c) If the volunteer firefighters relief association was affiliated with a municipality, upon  
2.7 payment of the last service pension or benefit due and owing, any remaining assets in the  
2.8 trust fund cancel to as follows:

2.9 (1) if the municipality was required to make contributions to the relief association under  
2.10 chapter 424A at any time during the ten years preceding the date of dissolution, the remaining  
2.11 assets cancel to the general fund of the municipality; or

2.12 (2) if the municipality was not required to make contributions to the relief association  
2.13 under chapter 424A at any time during the ten years preceding the date of dissolution, the  
2.14 remaining assets cancel to the general fund of the state.

2.15 (d) If the volunteer firefighters relief association was affiliated with a joint powers entity,  
2.16 upon payment of the last service pension or benefit due and owing, any remaining assets  
2.17 in the trust fund cancel as follows:

2.18 (1) if the joint powers entity or any municipality that is a contracting party to the joint  
2.19 powers entity was required to make contributions to a relief association under chapter 424A  
2.20 at any time during the ten years preceding the date of dissolution, the remaining assets  
2.21 cancel to the general fund of each municipality that was a contracting party to the joint  
2.22 powers agreement as specified in the joint powers agreement. If the joint powers agreement  
2.23 does not specify how the remaining assets are to be distributed among the contracting parties,  
2.24 each of the contracting parties shall receive a pro rata share of the remaining assets based  
2.25 on the proportion of total operating contributions each contracting municipality made to  
2.26 the joint powers entity over the most recent ten calendar years; or

2.27 (2) if the joint powers entity or any municipality that is a contracting party to the joint  
2.28 powers entity was not required to make contributions to a relief association under chapter  
2.29 424A at any time during the ten years preceding the date of dissolution, the remaining assets  
2.30 cancel to the general fund of the state.

2.31 (e) If the special fund of the volunteer firefighters relief association had an unfunded  
2.32 actuarial accrued liability upon dissolution, the municipality is liable for that unfunded  
2.33 actuarial accrued liability. If the fire department was a joint powers entity, the contracting  
2.34 municipalities are liable for their share of the unfunded actuarial accrued liability as specified

3.1 in the joint powers agreement. If the joint powers agreement does not specify liability for  
 3.2 any unfunded actuarial accrued liability, the contracting municipalities are liable for their  
 3.3 pro rata share of the unfunded actuarial accrued liability based on the proportion of total  
 3.4 operating contributions each contracting municipality made to the joint powers entity over  
 3.5 the most recent ten calendar years.

3.6 **EFFECTIVE DATE.** This section is effective January 1, 2019."

3.7 Page 187, after line 3, insert:

3.8 "Sec. 28. **CERTAIN VOLUNTEER FIREFIGHTERS RELIEF ASSOCIATION**  
 3.9 **SERVICE PENSIONS.**

3.10 (a) As used in this section, "qualifying volunteer firefighters relief association" means  
 3.11 a volunteer firefighters relief association with a funding ratio of greater than 100 percent  
 3.12 as of the most recent fiscal year end, and which provides a lump sum pension benefit based  
 3.13 on a lump sum pension amount equal to \$9,500 or more, as of the effective date of this  
 3.14 section. For purposes of this section, "qualifying volunteer firefighters relief association"  
 3.15 does not include an association whose maximum lump-sum pension amount is specifically  
 3.16 established by other provisions of this bill.

3.17 (b) Notwithstanding any provision of Minnesota Statutes, section 424A.02, subdivision  
 3.18 3, paragraph (d), to the contrary, the maximum lump-sum pension amount for each year of  
 3.19 service credited that may be provided for in the bylaws of a qualifying volunteer firefighters  
 3.20 relief association is the maximum service pension figure corresponding to the average  
 3.21 amount of available financing per active covered firefighter for the applicable specified  
 3.22 period:

	<u>Minimum Average Amount of Available Financing per Firefighter</u>	<u>Maximum Lump-Sum Service Pension Amount Payable for Each Year of Service</u>
	\$ ...	\$ 10
	<u>11</u>	<u>20</u>
	<u>16</u>	<u>30</u>
	<u>23</u>	<u>40</u>
	<u>27</u>	<u>50</u>
	<u>32</u>	<u>60</u>
	<u>43</u>	<u>80</u>
	<u>54</u>	<u>100</u>
	<u>65</u>	<u>120</u>
	<u>77</u>	<u>140</u>
	<u>86</u>	<u>160</u>

4.1	<u>97</u>	<u>180</u>
4.2	<u>108</u>	<u>200</u>
4.3	<u>131</u>	<u>240</u>
4.4	<u>151</u>	<u>280</u>
4.5	<u>173</u>	<u>320</u>
4.6	<u>194</u>	<u>360</u>
4.7	<u>216</u>	<u>400</u>
4.8	<u>239</u>	<u>440</u>
4.9	<u>259</u>	<u>480</u>
4.10	<u>281</u>	<u>520</u>
4.11	<u>302</u>	<u>560</u>
4.12	<u>324</u>	<u>600</u>
4.13	<u>347</u>	<u>640</u>
4.14	<u>367</u>	<u>680</u>
4.15	<u>389</u>	<u>720</u>
4.16	<u>410</u>	<u>760</u>
4.17	<u>432</u>	<u>800</u>
4.18	<u>486</u>	<u>900</u>
4.19	<u>540</u>	<u>1000</u>
4.20	<u>594</u>	<u>1100</u>
4.21	<u>648</u>	<u>1200</u>
4.22	<u>702</u>	<u>1300</u>
4.23	<u>756</u>	<u>1400</u>
4.24	<u>810</u>	<u>1500</u>
4.25	<u>864</u>	<u>1600</u>
4.26	<u>918</u>	<u>1700</u>
4.27	<u>972</u>	<u>1800</u>
4.28	<u>1026</u>	<u>1900</u>
4.29	<u>1080</u>	<u>2000</u>
4.30	<u>1134</u>	<u>2100</u>
4.31	<u>1188</u>	<u>2200</u>
4.32	<u>1242</u>	<u>2300</u>
4.33	<u>1296</u>	<u>2400</u>
4.34	<u>1350</u>	<u>2500</u>
4.35	<u>1404</u>	<u>2600</u>
4.36	<u>1458</u>	<u>2700</u>
4.37	<u>1512</u>	<u>2800</u>
4.38	<u>1566</u>	<u>2900</u>

5.1	<u>1620</u>	<u>3000</u>
5.2	<u>1672</u>	<u>3100</u>
5.3	<u>1726</u>	<u>3200</u>
5.4	<u>1753</u>	<u>3250</u>
5.5	<u>1780</u>	<u>3300</u>
5.6	<u>1820</u>	<u>3375</u>
5.7	<u>1834</u>	<u>3400</u>
5.8	<u>1888</u>	<u>3500</u>
5.9	<u>1942</u>	<u>3600</u>
5.10	<u>1996</u>	<u>3700</u>
5.11	<u>2023</u>	<u>3750</u>
5.12	<u>2050</u>	<u>3800</u>
5.13	<u>2104</u>	<u>3900</u>
5.14	<u>2158</u>	<u>4000</u>
5.15	<u>2212</u>	<u>4100</u>
5.16	<u>2265</u>	<u>4200</u>
5.17	<u>2319</u>	<u>4300</u>
5.18	<u>2373</u>	<u>4400</u>
5.19	<u>2427</u>	<u>4500</u>
5.20	<u>2481</u>	<u>4600</u>
5.21	<u>2535</u>	<u>4700</u>
5.22	<u>2589</u>	<u>4800</u>
5.23	<u>2643</u>	<u>4900</u>
5.24	<u>2697</u>	<u>5000</u>
5.25	<u>2751</u>	<u>5100</u>
5.26	<u>2805</u>	<u>5200</u>
5.27	<u>2859</u>	<u>5300</u>
5.28	<u>2913</u>	<u>5400</u>
5.29	<u>2967</u>	<u>5500</u>
5.30	<u>3021</u>	<u>5600</u>
5.31	<u>3075</u>	<u>5700</u>
5.32	<u>3129</u>	<u>5800</u>
5.33	<u>3183</u>	<u>5900</u>
5.34	<u>3237</u>	<u>6000</u>
5.35	<u>3291</u>	<u>6100</u>
5.36	<u>3345</u>	<u>6200</u>
5.37	<u>3399</u>	<u>6300</u>
5.38	<u>3453</u>	<u>6400</u>

6.1	<u>3507</u>	<u>6500</u>
6.2	<u>3561</u>	<u>6600</u>
6.3	<u>3615</u>	<u>6700</u>
6.4	<u>3669</u>	<u>6800</u>
6.5	<u>3723</u>	<u>6900</u>
6.6	<u>3777</u>	<u>7000</u>
6.7	<u>3831</u>	<u>7100</u>
6.8	<u>3885</u>	<u>7200</u>
6.9	<u>3939</u>	<u>7300</u>
6.10	<u>3993</u>	<u>7400</u>
6.11	<u>4047</u>	<u>7500</u>
6.12	<u>4101</u>	<u>7600</u>
6.13	<u>4155</u>	<u>7700</u>
6.14	<u>4209</u>	<u>7800</u>
6.15	<u>4263</u>	<u>7900</u>
6.16	<u>4317</u>	<u>8000</u>
6.17	<u>4371</u>	<u>8100</u>
6.18	<u>4425</u>	<u>8200</u>
6.19	<u>4479</u>	<u>8300</u>
6.20	<u>4533</u>	<u>8400</u>
6.21	<u>4587</u>	<u>8500</u>
6.22	<u>4641</u>	<u>8600</u>
6.23	<u>4695</u>	<u>8700</u>
6.24	<u>4749</u>	<u>8800</u>
6.25	<u>4803</u>	<u>8900</u>
6.26	<u>4857</u>	<u>9000</u>
6.27	<u>4911</u>	<u>9100</u>
6.28	<u>4965</u>	<u>9200</u>
6.29	<u>5019</u>	<u>9300</u>
6.30	<u>5073</u>	<u>9400</u>
6.31	<u>5127</u>	<u>9500</u>
6.32	<u>5181</u>	<u>9600</u>
6.33	<u>5235</u>	<u>9700</u>
6.34	<u>5289</u>	<u>9800</u>
6.35	<u>5343</u>	<u>9900</u>
6.36	<u>5397</u>	<u>10,000</u>
6.37	<u>5451</u>	<u>10,100</u>
6.38	<u>5505</u>	<u>10,200</u>

7.1	<u>5559</u>	<u>10,300</u>
7.2	<u>5613</u>	<u>10,400</u>
7.3	<u>5667</u>	<u>10,500</u>
7.4	<u>5721</u>	<u>10,600</u>
7.5	<u>5775</u>	<u>10,700</u>
7.6	<u>5729</u>	<u>10,800</u>
7.7	<u>5883</u>	<u>10,900</u>
7.8	<u>5937</u>	<u>11,000</u>
7.9	<u>5991</u>	<u>11,100</u>
7.10	<u>6045</u>	<u>11,200</u>
7.11	<u>6099</u>	<u>11,300</u>
7.12	<u>6153</u>	<u>11,400</u>
7.13	<u>6207</u>	<u>11,500</u>
7.14	<u>6261</u>	<u>11,600</u>
7.15	<u>6315</u>	<u>11,700</u>
7.16	<u>6369</u>	<u>11,800</u>
7.17	<u>6423</u>	<u>11,900</u>
7.18	<u>6477</u>	<u>12,000</u>
7.19	<u>6531</u>	<u>12,100</u>
7.20	<u>6585</u>	<u>12,200</u>
7.21	<u>6639</u>	<u>12,300</u>
7.22	<u>6693</u>	<u>12,400</u>
7.23	<u>6747</u>	<u>12,500</u>
7.24	<u>any amount in excess of 6747</u>	<u>12,500</u>

7.25 (c) The maximum monthly service pension amount per month for each year of service  
7.26 credited that may be provided for in the bylaws of the volunteer firefighters relief association  
7.27 must be set pursuant to Minnesota Statutes, section 424A.02, subdivision 3, paragraph (c).

7.28 **EFFECTIVE DATE.** This section is effective the day following final enactment."

7.29 Renumber the sections in sequence and correct the internal references

7.30 Amend the title accordingly