

**Judy K. Stromback**

FSA, FCA, EA, MAAA
Deloitte Consulting LLP
Managing Director &
Chief Pension Actuary

***LCPR Role:
Supervising Actuary***

Experience

Ms. Stromback is the Chief Pension Actuary for Deloitte Consulting's Human Capital national practice and the retirement actuarial practice leader for the Minneapolis office. She has over 34 years of experience as an actuarial consultant to private and public sector employers. She has worked extensively with the valuation of defined benefit pension and post-retirement medical plans, implementation of pension and post-retirement benefit financial and government accounting standards, defined benefit and defined contribution plan design, and nonqualified deferred compensation arrangements. Recent examples of Ms. Stromback's actuarial consulting experience include:

- Consulting regarding the valuation, design and administration of defined benefit and defined contribution plans, including cash balance, 401(k), 403(b), and profit sharing arrangements
- Consulting regarding corporate financial and government accounting valuations and plan design for pension and postretirement medical benefit plans
- Providing audit support regarding the reasonableness of actuarial assumptions and methods used to value defined benefit and postretirement medical plan liabilities.
- Performing short- and long-term financial projections, including cash flow, assets, liabilities, and annual costs, for defined benefit pension plans, and severance pay plans
- Designing nonqualified deferred compensation arrangements for key employees
- Providing expert analysis and testimony regarding actuarial issues in multi-national corporate accounting dispute
- Implementing plan terminations, mergers, and spin-offs of qualified pension and profit sharing plans

Training & Certifications

- Fellow of the Society of Actuaries
- Fellow of the Conference of Consulting Actuaries
- Enrolled Actuary under ERISA
- Member of the American Academy of Actuaries
- Actuarial Standards Board Pension Committee

Education

- BS in mathematics from the University of Nebraska-Lincoln, Cum Laude



Michael de Leon
ASA, FCA, EA, MAAA
Deloitte Consulting LLP
Specialist Leader

***LCPR Role:
Lead Actuary***

Experience

Mr. de Leon is a Specialist Leader in Deloitte Consulting's Human Capital practice and has over 19 years of experience consulting with defined benefit pension plans and postretirement medical plans, including extensive experience with public sector retirement systems. He leads the Public Sector Retirement Actuarial Practice for Deloitte. He has significant experience leading projects to provide retirement actuarial services to all levels of state and local government and institutions of higher education. Michael is an active member of the Conference of Consulting Actuaries Public Plans Committee and an associate of the National Association of State Retirement Administrators. Recent examples of Michael's actuarial consulting experience include:

- Designing defined benefit, and hybrid plans for public sector retirement systems
- Providing actuarial review services for pension and retiree health plans of governmental entities
- Providing expert witness testimony
- Providing audit support regarding the reasonableness of actuarial assumptions and methods used to value defined benefit pension and OPEB liabilities of public sector retirement systems
- Creating strategic funding and administration policies for public sector retirement systems
- Designing cost reduction strategies for public sector pension and retiree health plans
- Evaluating the impact of changes in benefit structure and actuarial assumptions for defined benefit plans
- Preparing annual valuation reports for qualified retirement plans and postretirement medical plans
- Assisting public sector retirement systems with the preparation and costing of proposed legislation
- Providing actuarial valuation services under GASB Statement Nos. 16, 25, 27, 43, and 45 for several states, counties, cities, and school districts
- Providing training on implementation assistance on GASB Statement Nos. 67 and 68
- Providing public testimony to various governmental bodies
- Providing bargaining support

Training & Certifications

- Associate, Society of Actuaries
- Fellow, Conference of Consulting Actuaries
- Enrolled Actuary under ERISA
- Member of the American Academy of Actuaries
- Public Plans Committee of the Conference of Consulting Actuaries

Education

- BBA – Actuarial Science; Georgia State University