

1.1 moves to amend S.F. No. 1713; H.F. No. 2163, as follows:

1.2 Page 2, line 16, strike "(a)"

1.3 Page 3, delete lines 3 to 6

1.4 Page 3, delete section 6

1.5 Page 5, delete lines 10 to 13

1.6 Page 6, delete lines 9 to 12

1.7 Page 7, after line 1, insert:

1.8 "Sec. 13. **[356.646] PLAN PARTICIPANT INVESTMENT RESPONSIBILITY.**

1.9 Subdivision 1. **Member investment responsibility.** The state, the State Board of
1.10 Investment and its executive director and staff, the plan administrators and their staff, and
1.11 participating public employers are not liable and are not responsible for any investment
1.12 losses due to choices made by participants or due to default investment allocations.

1.13 Subd. 2. **Application.** This section applies to the

1.14 (1) Minnesota state deferred compensation plan, established under section 352.965;

1.15 (2) health care savings plan, established under section 352.98;

1.16 (3) unclassified employees retirement program, established under chapter 352D;

1.17 (4) public employees defined contribution plan, established under chapter 353D;

1.18 (5) individual retirement account plan, established under chapter 354B;

1.19 (6) higher education supplemental retirement plan, established under chapter 354C;

1.20 and

1.21 (7) Arts Board and Humanities Commission individual retirement account plan,

1.22 established under chapter 354D.

1.23 **EFFECTIVE DATE.** This section is effective July 1, 2014."

1.24 Renumber the sections in sequence

1.25 Amend the title accordingly