

1.1 moves to amend H.F. No. 1759; S.F. No. 1181, as follows:

1.2 Page 2, delete lines 1 to 18 and insert:

1.3 "(d) If the effective date of the privatization is after December 31, 2010, the
1.4 applicable augmentation rate depends on the result of computations specified in section
1.5 353.025, subdivision 1. If those computations indicate no loss or a net gain to the fund of
1.6 the general employees retirement plan of the Public Employees Retirement Association,
1.7 the augmentation rate is 2.0 percent compounded annually until the effective date of
1.8 retirement. If the computations under that subdivision indicate a net loss to the fund if
1.9 a 2.0 percent augmentation rate is used, but a net gain or no loss if a 1.0 percent rate is
1.10 used, then the augmentation rate is 1.0 percent compounded annually until the effective
1.11 date of retirement."

1.12 Page 2, line 19, delete "(g)" and insert "(e)"