

1.1 ..... moves to amend H.F. No. 1377; S.F. No. 1114, as follows:

1.2 Page 2, delete line 29

1.3 Page 4, delete line 10

1.4 Page 4, lines 14 and 19, delete "2011" and insert "2012"

1.5 Page 5, line 9, after "service" insert "under Minnesota Statutes, section 356.551, as  
1.6 of the date of the asset transfer"

1.7 Page 5, line 10, after "purchased" insert "on June 30, 2014,"

1.8 Page 5, line 12, after "Duluth" insert "by the payment of the balance of the full  
1.9 actuarial value payment amount" and after "356.551" insert ", plus compound interest at  
1.10 the rate of 0.71 percent per month between the transfer date under paragraph (b) until  
1.11 June 30, 2014"

1.12 Page 5, delete line 35 and insert:

1.13 "Sec. 4. **EFFECTIVE DATE; LOCAL APPROVAL.**

1.14 (a) Sections 1 to 3 are effective the day after the board of commissioners of the  
1.15 Seaway Port Authority of Duluth and its chief clerical officer timely complete their  
1.16 compliance with Minnesota Statutes, section 645.021, subdivisions 2 and 3.

1.17 (b) Authority of the Seaway Port Authority of Duluth to approve sections 1 to 3  
1.18 expires on June 30, 2012."