



December 4, 2008  
Room 107 Capitol

2<sup>nd</sup> Subcommittee Meeting

ACTUARIAL SERVICES SUBCOMMITTEE  
of the  
LEGISLATIVE COMMISSION ON PENSIONS AND RETIREMENT

MINUTES

**Call to order:**

Senator Don Betzold, Chair of the Actuarial Services Subcommittee of the Legislative Commission on Pensions and Retirement, called the meeting to order at 10:05 a.m. A quorum was present.

**Subcommittee Members Present:**

Representative Michael V. Nelson and Senator Don Betzold

**Subcommittee Members Absent:**

Representative Steve Smith

**Agenda Items**

**Continued Consideration of Potential Request for Proposal for an Auditing Consulting Actuarial Firm**

Mr. Lawrence Martin, Executive Director, Legislative Commission on Pensions and Retirement, reviewed the draft Request for Proposal (RFP) as assembled by staff incorporating the Subcommittee's suggestions from the October 9, 2008, meeting.

Regarding the Potential Responders Inquiry Process, Senator Betzold asked for clarification as to when responses to questions would be posted on the website, and suggested the paragraph be clarified before publishing the Request for Proposal.

Senator Betzold also indicated that the blanks in the Request for Proposal will need to be filled in at the December 18 Commission meeting.

Mr. Martin informed Subcommittee members that the draft Request for Proposal had been posted on the Commission website for review by interested parties, and that no comments have been received.

Representative Nelson moved to recommend to the Commission that the amended Request for Proposal be adopted by the Commission, with the insertion of the appropriate dates by the Commission.

**MOTION PREVAILED.**

Representative Nelson moved approval of the October 9, 2008, Subcommittee meeting minutes.

**MOTION PREVAILED.**

**Adjournment**

The meeting adjourned at 10:20 a.m.