

Legislative Commission on Pensions and Retirement

Senator Julie A. Rosen, Chair

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September 20, 2017 - 2:00 p.m.
Room G-15, State Capitol

AGENDA

1. Approval of prior meeting minutes.
2. Report from the pension fund executive directors:
 - a) What impact does the 15.1% investment return for FY 2017 have on the funded status of the pension plans?
 - b) How much did the 2017 veto of the pension bill cost the pension plans?
 - Erin Leonard, Executive Director, MSRS
 - Doug Anderson, Executive Director, PERA
 - Jay Stoffel, Executive Director, TRA
 - Jill Schurtz, Executive Director, SPTRFA
3. Presentation summarizing national economic forecasts and thoughts on pension plan discount rate.
 - Laura Kalambokidis, Minnesota State Economist
4. Report on the Combined Funds' investment rate of return for FY 2017.
 - Mansco Perry, Executive Director, State Board of Investment