Legislative Commission on Pensions and Retirement

Chair: Senator Sandra L. Pappas Wednesday, October 23, 2013 12:30-5:00 p.m. Room 123 Capitol

AGENDA

Note: Topic consideration may follow a different order depending on presenter/testifier availability.

- 1. Approval of minutes.
- 2. S.F. 1100 (Dibble/Hayden): Metropolitan Council; MERF supplemental employer contribution obligation clarification.

Testifiers: Gene Ranieri, City of Minneapolis

Barb Johnson, President, Minneapolis City Council Elizabeth Glidden, Minneapolis City Council Susan Segal, Minneapolis City Attorney Mary Bogie, CFO, Metropolitan Council

3. PERA minimum salary membership threshold and related membership inclusion and exclusion issues, second consideration.

Testifiers: Mary Vanek, Executive Director, PERA

Christina Clark, Executive Director, Minnesota School Employees Association

Libby Kantner, Political Organizing Director, SEIU Local 284

- 4. Review and reconsideration of the Commission's Principles of Pension Policy, first consideration.
- 5. Review of Minnesota defined benefit public employee retirement plan post-retirement adjustment mechanisms:
 - a. Concept of benefit adequacy.
 - b. Retiree purchasing power issues.
 - c. Retiree cohort information.
 - d. Survey of post-retirement adjustment procedures in comparable states.
 - e. Correspondence from the Laura and John Arnold Foundation
- 6. Other items as designated by the Commission chair.