

## Legislative Commission on Pensions and Retirement

Chair: Senator Sandra L. Pappas  
Tuesday, March 5, 2013 - 7:00 p.m.  
Room 112 Capitol

### AGENDA

1. Approval of the minutes.
2. Review of the July 1, 2012, actuarial valuation reports.
  - Presenters: William V. Hogan, FSA, Milliman, Commission reviewing actuary  
Tim Herman, FSA, Milliman, Commission reviewing actuary
3. S.F. 272 (Pappas); H.F. 403 (Nelson): State Patrol; Benefit modifications and contribution increases.  
S.F. 447 (Pappas); H.F. 618 (Nelson): PERA-P&F, PERA-Correctional; Benefit modifications and contribution increases.
  - Testifiers: Keith Carlson, Executive Director, Minnesota Inter-County Association  
Dennis Flaherty, Executive Director, MN Police & Peace Officers Association  
Tom Thornberg, President, Minnesota Professional Fire Fighters  
Lt. John Delmonico, President, Police Officers Federation of Minneapolis  
Representative from the League of Minnesota Cities
4. S.F. 275 (Pappas); H.F. 341 (Nelson): PERA; Repealing the Social Security leveling option.
5. S.F. 529 (Pappas); H.F. 650 (Nelson): TRA; Phase-in of actuarial equivalent early retirement reduction factors 2015-2019.
6. S.F. 935 (Pappas); H.F. 857 (Atkins): Retirement funding; Imposing a homeowners and auto insurance policy surcharge to fund public safety employee retirement plan costs.
  - Testifiers: Brian Rice, MN Prof. Fire Fighters, Police Officers Federation of Minneapolis,  
MN State Fire Chiefs Association  
Dennis Flaherty, Executive Director, MN Police & Peace Officers Association  
George Esbensen, Eden Prairie Fire Chief  
Bruce Jensen, Minneapolis police officer, PERA board member  
Aaron Cocking, Dir. Govt. Affairs, MN Assoc. Farm Mutual Ins. Companies  
George Winiecki  
Keith Carlson, Executive Director, Minnesota Inter-County Association
7. S.F. 983 (Cohen); H.F. 953 (Hilstrom): Judges Retirement Plan; Financial sustainability plan provisions and contribution revisions.
  - Testifiers: Nancy Haas, Messerli & Kramer  
Judge Robert Birnbaum
8. Other items as designated by the Commission chair.

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**Next Meeting:** Tuesday, March 12, 2013, 5:30 p.m., Room 112 Capitol

*To testify, please contact Commission Assistant Lisa Diesslin at [lisa.diesslin@lcpr.leg.mn](mailto:lisa.diesslin@lcpr.leg.mn) (651-296-2750)*

*If accommodations for the meeting under the Americans With Disabilities Act are needed,  
please call 651-296-2750 (651-296-9896 for TDD) as far in advance as possible.*