MEETING: Legislative Commission on Pensions and Retirement

PLACE: Room 5 State Office Building

DATE: September 21-22, 2011

AGENDA

September 21, 2011 1:00 p.m. – 5:00 p.m.

- 1. Call to order.
- 2. Approval of the May 13, 2011, and May 19, 2011, Commission meeting minutes.
- 3. Status information and potential issue information.
 - Presentation by the Minnesota retirement system administrators
 - Commission questions and discussion
- 4. Status information on statewide retirement plan investments
 - Presentation by the State Board of Investment executive director
 - Commission questions and discussion
- 5. Mandated retirement plan design study.
 - Presentation by the Minnesota statewide retirement system administrators
 - Comments and additional information from stakeholders and other interested parties
 - Commission questions and discussion
- 6. Commission interim topic: Potential actuarial assumption changes, especially interest rate actuarial assumption changes.
 - Commission staff memorandum
 - Comments and additional information from the Minnesota statewide retirement system administrators
 - Comments and additional information from other interested parties
 - Commission questions and discussion
- 7. Additional issues of potential Commission interest.
 - Comments from interested parties
- 8. Identification of future Commission interim topics.
 - Commission discussion
- 9. Recess

September 22, 2011 9:00 a.m. – 1:00 p.m.

- 1. Resumed meeting call to order.
- 2. Update on Commission budget and option for revised actuarial services contract with Milliman.
 - Commission staff memorandum
- 3. Consideration of demographic actuarial assumption change recommendations in the 2004-2009 Public Employees Police and Fire Retirement Plan Experience Study.
- 4. Resumed consideration of uncompleted September 21, 2011, agenda items.
- 5. Other items as designated by the Commission chair.
- 6. Adjournment

Upcoming Meetings

October 19, 2011	1:00 p.m. – 5:00 p.m.	Room 5, State Office Building Room 5, State Office Building	Agenda TBA
October 20, 2011	9:00 a.m. – 1:00 p.m.		Agenda TBA
November 9, 2011	1:00 p.m. – 5:00 p.m.	Room 5, State Office Building	Agenda TBA
November 10, 2011	9:00 a.m. – 1:00 p.m.	Room 5, State Office Building	Agenda TBA