RB/LD

- 1.1 Senator moves to amend S.F. No. 545 as follows:
- 1.2 Page 12, delete section 2
- 1.3 Page 12, line 5, strike "BENEFIT AND CONTRIBUTION"
- 1.4 Page 12, line 6, strike "CHANGES"
- 1.5 Page 16, delete section 3
- 1.6 Page 17, delete section 4
- 1.7 Page 25, line 7, reinstate everything before "interest" and after "rate" insert "investment
- 1.8 <u>return</u>" and reinstate "assumption"
- 1.9 Page 25, line 8, reinstate "ultimate" and after "rate" insert "investment return"
- 1.10 Page 25, lines 9 to 12, reinstate the stricken language
- 1.11 Page 25, line 13, reinstate everything before "interest" and after "rate" insert "investment
- 1.12 <u>return</u>" and reinstate "assumption"
- 1.13 Page 25, delete line 28
- 1.14 Page 32, line 34, reinstate the stricken language and delete the new language
- 1.15 Page 35, line 7, after "plan" insert ", except the Teachers Retirement Association,"
- 1.16 Page 35, lines 12 to 13, delete "the Teachers Retirement Association and "
- 1.17 Page 35, line 14, after "annuity" insert "for all applicable plans, except the Teachers
- 1.18 Retirement Association, "
- Page 35, line 17, after the period insert "<u>The Teachers Retirement Association must</u>
 augment a deferred annuity under section 354.55, subdivision 11."
- 1.21 Page 44, lines 18 to 32, reinstate the stricken language and delete the new language
- 1.22 Page 45, lines 1 to 16, reinstate the stricken language
- 1.23 Page 45, line 17, reinstate everything before "subdivision"
- 1.24 Page 45, line 18, reinstate everything after "under"
- 1.25 Page 45, lines 19 to 33, reinstate the stricken language and delete the new language
- 1.26 Page 46, delete lines 3 to 20
- 1.27 Page 81, line 30, delete "before July 1, 2017"
- 1.28 Page 81, delete line 31

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- 2.1 Page 90, delete section 11
- 2.2 Page 91, delete section 12
- 2.3 Page 154, lines 6 to 12, reinstate the stricken language
- 2.4 Renumber the articles and sections in sequence and correct the internal references
- 2.5 Amend the title accordingly