1.1   .... moves to amend H.F. No. 659; S.F. No. 588, the delete everything

1.2   amendment (H0659-2A), as follows:

1.3   Page 39, after line 27, insert:

1.4   "Section 1. Minnesota Statutes 2015 Supplement, section 353G.02, subdivision 6,

1.5   is amended to read:

1.6   Subd. 6. **Initial administrative expenses of the monthly benefit retirement**

1.7   **division; allocation of reimbursement.** (a) The administration expenses incurred by the

1.8   Public Employees Retirement Association in the establishment of the monthly benefit

1.9   retirement division of the voluntary statewide volunteer firefighter retirement plan,

1.10   including any computer programming expenses and any actuarial consultant expenses, are

1.11   payable from the assets of the initial monthly benefit volunteer firefighter relief association

1.12   that elects to transfer its administration to the voluntary statewide volunteer firefighter

1.13   retirement plan, following the transfer of assets.

1.14   ~~(b) The administrative expenses in excess of $33,600 paid under paragraph (a) must~~

1.15   ~~be reimbursed by the next nine monthly benefit volunteer firefighter relief associations~~

1.16   ~~that transfer plan administration to the voluntary statewide volunteer firefighter retirement~~

1.17   ~~plan. The reimbursement charge for each of the nine is three-tenths of one percent of the~~

1.18   ~~market value of assets of the volunteer firefighter relief association as of December 31,~~

1.19   ~~2012. The reimbursement amounts, up to the amount of administrative expenses actually~~

1.20   ~~incurred under paragraph (a) in excess of $33,600, must be credited to the account of the~~

1.21   ~~fire department associated with the former monthly benefit volunteer firefighter relief~~

1.22   ~~association that first transferred plan administration to the volunteer firefighter retirement~~

1.23   ~~plan.~~

1.24   **EFFECTIVE DATE.** This section is effective the day following final enactment."

1.25   Renumber the sections in sequence

1.26   Amend the title accordingly

Section 1.   1