

1.1 Senator ..... moves to amend S.F. No. 1808, the first engrossment, as  
 1.2 follows:

1.3 Delete page 7, line 12, to page 9, line 7, and insert:

1.4 "(1) select and ultimate interest rate assumption

	<u>ultimate</u> preretirement interest rate assumption	<u>ultimate</u> postretirement interest rate assumption
1.5 plan		
1.6 general state employees retirement plan	8.5%	6.0%
1.7 correctional state employees retirement plan	8.5	6.0
1.8 State Patrol retirement plan	8.5	6.0
1.9 legislators retirement plan	<del>8.5</del> <u>0.0</u>	<del>6.0</del> <u>-2.0 until June 30, 2040, and -2.5 after June 30, 2040</u>
1.10 elective state officers retirement plan	<del>8.5</del> <u>0.0</u>	<del>6.0</del> <u>-2.0 until June 30, 2040, and -2.5 after June 30, 2040</u>
1.11 judges retirement plan	8.5	6.0
1.12 general public employees retirement plan	8.5	6.0
1.13 public employees police and fire retirement plan	8.5	6.0
1.14 local government correctional service retirement plan	8.5	6.0
1.15 teachers retirement plan	8.5	6.0
1.16 Duluth teachers retirement plan	8.5	8.5
1.17 St. Paul teachers retirement plan	8.5	8.5

1.26 Except for the legislators retirement plan and the elective state officers retirement  
 1.27 plan, the select preretirement interest rate assumption for the period after June 30, 2012,  
 1.28 through June 30, 2017, is 8.0 percent. Except for the legislators retirement plan and the  
 1.29 elective state officers retirement plan, the select postretirement interest rate assumption  
 1.30 for the period after June 30, 2012, through June 30, 2017, is 5.5 percent, except for the  
 1.31 Duluth teachers retirement plan and the St. Paul teachers retirement plan, each with a  
 1.32 select postretirement interest rate assumption for the period after June 30, 2012, through  
 1.33 June 30, 2017, of 8.0 percent."