05/06/10 04:56 PM HOUSE RESEARCH MS/JF S2918A2

..... moves to amend S.F. No. 2918, the delete everything amendment,

1.1

1.2	as follows:
1.3	Page 241, after line 20, insert:
1.4	"ARTICLE 17
1.5	DEFINED CONTRIBUTION PLANS
1.6	Section 1. [353D.20] MEMBERSHIP.
1.7	Notwithstanding any law to the contrary, a person first employed after July 1, 2010,
1.8	who would otherwise be a member of the Minnesota State Retirement System general
1.9	plan, the Public Employees Retirement Association general plan, the Teachers Retirement
1.10	Association, the St. Paul Teachers Retirement Fund Association, or the Duluth Teachers
1.11	Retirement Fund Association is instead a member of the public employees defined
1.12	contribution plan created in this chapter. The member contribution is five percent of salary
1.13	and the employer contribution is five percent of salary."
1.14	Amend the title accordingly