02/27/15 02:31 PM PENSIONS LM/LD H0826-3A

1.2	Page 6, after line 15, insert:
1.3	"Section 1. Minnesota Statutes 2014, section 423A.022, subdivision 5, is amended to
1.4	read:
1.5	Subd. 5. Aid termination. (a) The aid program for the State Patrol retirement
1.6	plan and for the public employees police and fire retirement plan under this section ends
1.7	on the December 1 next following the actuarial valuation date on which the assets of
1.8	the retirement plan on a market value basis equals or exceeds 90 percent of the total
1.9	actuarial accrued liabilities of the retirement plan as disclosed in an actuarial valuation
1.10	prepared under section 356.215 and the Standards for Actuarial Work promulgated by the
1.11	Legislative Commission on Pensions and Retirement, for the State Patrol retirement plan
1.12	or the public employees police and fire retirement plan, whichever occurs last.
1.13	(b) The aid for municipalities and nonprofit firefighting corporations associated with
1.14	volunteer firefighters relief associations under this section does not terminate.
1.15	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment."
1.16	Renumber the sections of the article in sequence
1.17	Amend the title accordingly

...... moves to amend H.F. No. 826; S.F. No. 884, as follows:

1.1

Section 1. 1 Amendment H0826-3A