



**H.F. 3743**  
(Nelson)

**S.F. 3375**  
(Dahle)

**Executive Summary of Commission Staff Materials**

*Affected Pension Plan(s):* Tax-Sheltered Annuities  
*Relevant Provisions of Law:* Minnesota Statutes, Section 123B.02, Subdivision 15  
*General Nature of Proposal:* Collective bargaining over individual retirement savings  
*Date of Summary:* April 4, 2008

**Specific Proposed Changes**

The proposed legislation makes the number of and the identity of tax-sheltered annuity vendors an item subject to mandatory bargaining between school districts and school employee unions under PELRA.

**Policy Issues Raised by the Proposed Legislation**

1. Fundamental issue is PELRA issue.
2. Appropriate means to address a specific dispute; overturning result of litigation.
3. Appropriate recognition of payroll administrative difficulties in individual retirement savings arrangements.

**Potential Amendments**

No Commission staff-prepared amendments.

