



H.F. 2725
(Hansen)

S.F. 2467
(Metzen)

Executive Summary of Commission Staff Materials

Affected Pension Plan(s): PERA-P&F
Relevant Provisions of Law: Special law
General Nature of Proposal: Joint and survivor annuity for ex-spouse of deceased officer
Date of Summary: March 10, 2008

Specific Proposed Changes

- Revise annuity form to provide joint and survivor annuity to ex-spouse following the retirement and death of the retired police officer

Policy Issues Raised by the Proposed Legislation

1. Violates prohibition against annuity form revision.
2. Precedent concerns, leading to revision of annuity forms after commencement of benefit and/after death of retired member.
3. Whether a case can be made that PERA caused harm, providing justification for the proposed treatment.
4. Cost to PERA-P&F of over \$100,000.

Amendments

- H2725-1A Technical amendment.
- H2725-2A Revises the level of the joint and survivor annuity from 50 percent joint-and-survivor to a level to be determined.
- H2725-3A Requires an administrative hearing to determine whether a benefit would be paid.

