



**H.F. xxxx**

**S.F. 1762**  
(Betzold)

**Executive Summary of Commission Staff Materials**

*Affected Pension Plan(s):* Legislators Retirement Plan  
*Relevant Provisions of Law:* Minnesota Statutes, Chapter 3A  
*General Nature of Proposal:* Partial benefit early payment option for alternative payee under marriage dissolution order  
*Date of Summary:* March 27, 2007

**Specific Proposed Changes**

- Permits former legislator to commence early payment of portion of benefit to ex-spouse under marriage dissolution order.

**Policy Issues Raised by the Proposed Legislation**

1. Appropriateness of general law provision or special law provision.
2. Appropriateness of involuntary commencement of a retirement allowance.
3. Actuarial impact of proposed legislation.
4. Administrative burden of special early commencement authority.
5. Appropriate categorization of alternative payee for future actuarial and accounting reporting.
6. Extension of authority beyond Legislators Retirement Plan.

**Potential Amendments**

- S1762-1A Requires specific inclusion of alternative payees in actuarial and accounting reporting (substantive).
- S1762-2A Extends the provision to all statewide and major local defined benefit plans (substantive).

