



H.F. 2098
(Morrow)

S.F. 1773
(Sheran)

Executive Summary of Commission Staff Materials

Affected Pension Plan(s): PERA (Privatization Chapter)
Relevant Provisions of Law: Minnesota Statutes, Section 353F.02
General Nature of Proposal: Lakeview Nursing Home in Gaylord privatization
Date of Summary: March 27, 2007

Specific Proposed Changes

- Extend privatization chapter provisions to privatized employees of the Lakeview Nursing Home in Gaylord.

Policy Issues Raised by the Proposed Legislation

1. Proposal is consistent with established Commission policy on privatizations.
2. Model does lessen gains that would otherwise occur to PERA-General due to terminations of plan coverage.
3. Whether there is sufficient local support and willingness to cover the cost of the actuarial study on the impact of the privatization.

Potential Amendments

There are no Commission staff amendments.

