



H.F. 1783
(Faust)

S.F. 948
(Lourey)

Executive Summary of Commission Staff Materials

Affected Pension Plan(s): TRA (former MTRFA)
Relevant Provisions of Law: Uncoded special law provision
General Nature of Proposal: Purchase of full-time equivalent salary credit authorization
Date of Summary: March 27, 2007

Specific Proposed Changes

- Authorizes Minneapolis teacher who took sabbatical leave with unconventional salary arrangement to purchase full-time equivalent salary for the teaching year following the sabbatical.

Policy Issues Raised by the Proposed Legislation

1. Equitable considerations.
2. Appropriate salary credit purchase payment amount.
3. Precedent.

Potential Amendments

H1783-1A Requires full actuarial value purchase payment (substantive).

