



**H.F. 228**  
(Paymar)

**S.F. 266**  
(Cohen)

**Executive Summary of Commission Staff Materials**

*Affected Pension Plan(s):* PERA Defined Contribution Plan  
*Relevant Provisions of Law:* Uncoded special law provision  
*General Nature of Proposal:* Prior service credit purchase authorization  
*Date of Summary:* March 27, 2007

**Specific Proposed Changes**

- Authorizes a St. Paul School Board member with uncovered service (1992-1998) to make back contributions to the defined contribution plan and have school district match the contributions.

**Policy Issues Raised by the Proposed Legislation**

1. Equitable considerations.
2. Economic impact on St. Paul School District.
3. Precedent.

**Potential Amendments**

H0288-1A Breaks the back contributions into two years to conform with federal tax law requirements (substantive).

