



S.F. 2463
(Pogemiller)

H.F. xxx

Executive Summary of Commission Staff Materials

Affected Pension Plan(s): Social Security Coverage
Relevant Provisions of Law: Minnesota Statutes, Chapter 355
General Nature of Proposal: Permits Additional Social Security and Medicare Coverage Referenda
Date of Summary: February 9, 2006

Specific Proposed Changes

- Allows Combined PERA-Defined Contribution Plan and Social Security Coverage for Local Elected Officials.
- Permits Pre-1986 Public Employees Without Medicare Coverage to Elect Medicare Coverage.
- Retroactive Social Security or Medicare Coverage.

Policy Issues Raised by the Proposed Legislation

1. Accuracy of the Suggested Technical Corrections.
2. Appropriateness of Allowing PERA-Defined Contribution Members to Have Concurrent Social Security Coverage.
3. Authorization of Additional Medicare Coverage Referendum.
4. Appropriateness of Providing Retroactive Social Security or Medicare Coverage.

Potential Amendments

Amendment S2463-A1 Provides for a July 1, 2006, statewide referendum for all Minnesota general public employees currently uncovered by Social Security rather than several individual employing unit referenda. (Substantive)

