

**S.F. 2443**

(Dille)

**H.F. xxx**

(Urdahl)

**Executive Summary of Commission Staff Materials**

*Affected Pension Plan(s):* PERA  
*Relevant Provisions of Law:* Minnesota Statutes, Chapter 353F  
*General Nature of Proposal:* Adding Dassel Lakeside Community Home to the PERA Privatized Employee Chapter  
*Date of Summary:* February 10, 2006

**Specific Proposed Changes**

- Includes Dassel Lakeside Community Home under the provisions of Minnesota Statutes, Chapter 353F (Privatized Public Hospital, PERA Pension Benefits), if the facility is sold or leased to a private sector or a nonprofit sector entity rather than a public entity.

**Policy Issues Raised by the Proposed Legislation**

1. Implications of using privatization model.
2. Consideration of PERA-General actuarial condition.
3. Actuarial cost of the special benefit provisions and gain/loss issues.
4. Local support/covering cost of actuarial work.

**Potential Amendments**

No Commission amendments.

