

**S.F. xxx; LCPR05-368**

(Gerlach)

**H.F. xxx****Executive Summary of Commission Staff Materials**

*Affected Pension Plan(s):* Teachers Retirement Association  
*Relevant Provisions of Law:* Special Law Provision  
*General Nature of Proposal:* Authorize Repayment of Prior Pension Transfer  
*Date of Summary:* January 26, 2006

**Specific Proposed Changes**

- Authorizes a current Teachers Retirement Association (TRA) member to repay to TRA as if it were a refund an amount transferred to the Unclassified State Employees Retirement Program of the Minnesota State Retirement System (MSRS-Unclassified) Program in 1985.

**Policy Issues Raised by the Proposed Legislation**

1. Equitable considerations.
2. Comparability of Minnesota Statutes, Section 352D.12, transfers to refunds.
3. Adverse actuarial impact on TRA.
4. Appropriateness of special or general legislation.
5. Continued appropriateness of Minnesota Statutes, Section 352D.12, transfers.

**Potential Amendments**

No Commission staff amendments.

