

**S.F. xxx****H.F. xxx; LCPR05-356**

(Smith)

Executive Summary of Commission Staff Materials

Affected Pension Plan(s): Teachers Retirement Association
Relevant Provisions of Law: Special Law Provision
General Nature of Proposal: Reopening Optional Annuity Form Selection
Date of Summary: January 27, 2006

Specific Proposed Change(s)

- Permits Robert S. Chase to change from an expired 15-year term certain optional annuity in favor of his sons to a 100 percent joint and survivor optional annuity in favor of his second spouse.

Policy Issues Raised by the Proposed Legislation

1. Conformity with Commission policy; past precedent.
2. Favorable and adverse equitable considerations.
3. Availability of alternatives.

Potential Amendments

No Commission staff suggested amendments.

