

S.F. 995
S.F. 1206
(Betzold)

H.F. 2109
H.F. 1250
(Smith)

Executive Summary of Commission Staff Materials

Affected Pension Plan(s): Various Public Retirement Plans
Relevant Provisions of Law: Minnesota Statutes, Section 356.611
General Nature of Proposal: Adds Additional Exemptions to a Limit of Salary Covered by a Public Pension Plan
Date of Summary: March 30, 2005

Specific Proposed Changes

- S.F. 995 (Betzold); H.F. 2109 (Smith) adds five additional exceptions to the statutory covered salary maximum.
- S.F. 1206 (Betzold); H.F. 1250 (Smith) adds a single exception to the statutory covered salary maximum.

Policy Issues Raised by the Proposed Legislation

1. Appropriateness of "other constitutional officer" exception.
2. Appropriateness of county attorney exception.
3. Appropriateness of local elected official exception.
4. Appropriateness of Southern Minnesota Municipal Power Association exception.
5. Appropriateness of League of Minnesota Cities exception.
6. Appropriateness of Utilities Plus exception.
7. Appropriateness of additional potential exceptions.
8. Appropriateness of any covered salary maximum for retirement purposes.

Potential Amendments

Amendment LCPR05-155 (Substantive Amendment) replaces current maximum based on the salary of the Governor with a broad maximum one-year percentage increase in all public pension plan members' covered salaries as potential alternative approach.

Amendment LCPR05-156 (Technical Amendment) adds cross-references to the Minnesota Statutes, Section 356.611, maximum to the various definitions of "salary" or "covered salary."