S.F. 888 H.F. 704 (Koenen)

## **Executive Summary of Commission Staff Materials**

<u>Affected Pension Plan(s)</u>: PERA Privatized Employees, PERA General <u>Relevant Provisions of Law</u>: Laws 2004, Chapter 267, Article 12, Section 4

General Nature of Proposal: Extending the Date for Filing RenVilla Nursing Home Privatization

Legislation

Date of Summary: March 29, 2005

## **Specific Proposed Changes**

• Extends the date for filing local certificate of approval from January 2005 to December 31, 2005.

## Policy Issues Raised by the Proposed Legislation

- 1. Existence of support by current parties for treatment first proposed in 2004.
- 2. Appropriate treatment of privatized employees.
- 3. Impact on PERA by including employees in the privatized employee chapter.
- 4. Appropriateness of extending the deadline.

## **Potential Amendments**

No technical or substantive amendments.