

Executive Summary of Commission Staff Materials

<u><i>Affected Pension Plan(s):</i></u>	Various Retirement Plans
<u><i>Relevant Provisions of Law:</i></u>	Minnesota Statutes, Section 69.011, Subdivision 2b, and other provisions
<u><i>General Nature of Proposal:</i></u>	Corrects Cross-References, Eliminates Obsolete Dates, and Updates Language Style and Usage
<u><i>Date of Summary:</i></u>	March 29, 2005

Specific Proposed Changes

- Correction of incorrect or obsolete cross-references, elimination of various obsolete date references, and updates language style and usage.

Policy Issues Raised by the Proposed Legislation

1. Necessity or accuracy of proposed corrections and clarifications.
2. Failure of retirement plans to address obvious administrative issues.
3. Potential substantive addition of expansion of police state aid.
4. Potential substantive change: elimination of certain MSRS-General optional membership provisions.
5. Potential substantive change: discontinuation of State Patrol Plan coverage for civilian BCA employees.
6. Potential substantive change: discontinuation of past defined benefit plan contribution transfers to MSRS-Unclassified.
7. Potential substantive change: discontinuation of optional PERA-General membership for city managers.
8. Potential substantive change: elimination of various TRA savings clauses.

Potential Amendments

Technical Amendment:

Amendment LCPR05-169 adds clarification of service credit purchase provisions as suggested by plan administrators.

Substantive Amendments:

Amendment LCPR05-170 adds various employers with State Patrol Retirement Plan or PERA-P&F covered public safety employees to the police state aid program.

Amendment LCPR05-171 repeals the optional MSRS-General membership provision for Governor's appointees.

Amendment LCPR05-172 ends grandparenting of Civilian Bureau of Criminal Apprehension civilian employees in State Patrol Retirement Plan coverage.

Amendment LCPR05-173 repeals the 1985 authority for new MSRS-Unclassified Program members to transfer past defined benefit plan contributions.

Amendment LCPR05-174 repeals the optional membership for city managers in PERA-General.

Amendment LCPR05-175 Replaces outside vendor retirement plan coverage for city managers with PERA-Defined Contribution Plan coverage.

Amendment LCPR05-176 repeals old, potentially obsolete, TRA savings clauses.