

S.F. 427
(Betzold)

H.F. 2092
(Smith)

Executive Summary of Commission Staff Materials

Affected Pension Plan(s): Elective State Officers Retirement Plan
Relevant Provisions of Law: Minnesota Statutes, Chapter 352C
General Nature of Proposal: Repeal of Obsolete Elective State Officers Retirement Plan Provisions
Date of Summary: March 29, 2005

Specific Proposed Change

- Repeals most of the Elective State Officers Retirement Plan provisions now that there are no active members of the plan.

Policy Issues Raised by the Proposed Legislation

1. Current actuarial condition of the Elective State Officers Retirement Plan.
2. Extent of the continued applicability of Minnesota Statutes, Chapter 352C.
3. Future clarity of the retirement plan governing law.

Potential Amendments

No technical or substantive amendments.