

S.F. 1927
(Betzold)

H.F. 1799
(Wardlow)

Executive Summary of Commission Staff Materials

Affected Pension Plan(s): Volunteer Firefighter Relief Associations
Relevant Provisions of Law: Proposed Uncoded Provisions
General Nature of Proposal: Creates a Task Force to study Creating an Optional Statewide Volunteer Firefighter Retirement Plan
Date of Summary: March 30, 2005

Specific Proposed Changes

- A task force would be created to study creating a statewide volunteer firefighter retirement plan, including the possible investment vehicles, administrative structure, and financing that might be needed. Includes a \$40,000 appropriation.

Policy Issues Raised by the Proposed Legislation

1. Necessity of the proposed legislation is needed, since a task force could be created to examine this issue without legislation.
2. Appropriate task force composition, large representation of volunteer firefighters.
3. Whether there is sufficient benefit to taxpayers in creating a statewide plan.
4. Reasonableness of the proposed appropriation amount.
5. Existence of sufficient support from volunteer firefighters.

Potential Amendments

Amendment LCPR05-177 directs the taskforce to study whether single state plan is preferable to current situation, and suggests review of creating regional plans.

Amendment LCPR05-178 reduces volunteer fire representation on the task force.

Amendment LCPR05-179 requires the task force to sample volunteer fire relief association members and to hold regional meetings.

Amendment LCPR05-180 removes the appropriation.

Amendment LCPR05-181 revises the appropriation to an amount to be determined.

Amendment LCPR05-182 specifies how an appropriation amount, if an appropriation remains, could be used.