S.F. 1834 H.F. 2080 (Smith)

Executive Summary of Commission Staff Materials

<u>Affected Pension Plan(s)</u>: State Patrol

Relevant Provisions of Law: Minnesota Statutes, Section 352B.01, Subdivision 2

General Nature of Proposal: Inclusion of Department of Commerce Insurance Fraud Prevention

Division Officers in the State Patrol Retirement Plan

Date of Summary: April 5, 2005

Specific Proposed Change(s)

• Includes police officers in Department of Commerce Division of Insurance Fraud Prevention in coverage by the State Patrol Retirement Plan.

Policy Issues Raised by the Proposed Legislation

- 1. Consistency of Fraud Prevention Officer duties with Public Safety Officer retirement coverage.
- 2. Budgetary considerations of the coverage change.
- 3. Appropriateness of the proposed coverage retroactivity.

Potential Amendments

No technical or substantial amendments.