

**S.F. 1741**  
(Betzold)

**H.F. 1934**  
(Wardlow)

**Executive Summary of Commission Staff Materials**

*Affected Pension Plan(s):* Restriction on Supplemental Retirement Plans  
*Relevant Provisions of Law:* Minnesota Statutes, Section 356.24, Subdivision 1  
*General Nature of Proposal:* Clarification on an Exemption to the Restrictions on Supplemental Retirement Plans  
*Date of Summary:* March 30, 2005

**Specific Proposed Change(s)**

- Specifies that the accumulated sick leave, vacation leave, or severance pay transfers to a supplemental retirement plan are amounts as of the date of retirement or employment termination.

**Policy Issues Raised by the Proposed Legislation**

1. Need for and appropriateness of proposed clarification.
2. Appropriate effective date for the proposed legislation.
3. Need for better general reporting on supplemental plans.

**Potential Amendments**

No technical or substantive amendments.