



TO: Members of the Legislative Commission on Pensions and Retirement
FROM: Lawrence A. Martin, Executive Director
RE: 2005 Omnibus Retirement Bill Compilation as of April 7, 2005
DATE: April 7, 2005

Introduction

Attached is the compilation of the 2005 Omnibus Retirement Bill as assembled by the Legislative Commission on Pensions and Retirement through April 7, 2005, in the form of Delete Everything Amendment LCPR05-231.

Pension Bills Incorporated into the 2005 Omnibus Retirement Bill

The 2005 Omnibus Retirement Bill, as compiled by the Legislative Commission on Pensions and Retirement through April 7, 2005, contains all or a portion of the contents of the following 28 bills:

- S.F. 157 (Tomassoni); H.F. 94 (Rukavina): Eveleth P&F; Eveleth Police & Fire Trust Fund Ad Hoc Post-Retirement Adjustment
- S.F. 259 (Betzold); H.F. 1706 (Smith): VFRAs; Implementing the Volunteer Firefighter Relief Association Working Group Recommendations Relating to Firefighter Retirement Financing And Benefits
- S.F. 427 (Betzold); H.F. 2092 (Smith): Elective State Officers Retirement Plan; Application and Administrative Clarification
- S.F. 428 (Betzold); H.F. 2091 (Smith): Legislators Retirement Plan; Modification, Clarification and Recodification
- S.F. 429 (Betzold); H.F. 2090 (Smith): PERA; Collection Procedures for Unpaid Charter School Employer Contributions
- S.F. 430 (Betzold); H.F. 2089 (Smith): Various Plans; Public Pension Plan Administrative Expense Itemization in Financial Reports
- S.F. 433 (Betzold); H.F. 2112 (Smith): Judges Retirement Plan; Clarification and Recodification
- S.F. 434 (Betzold); H.F. 2113 (Smith): Various Plans; Actuarial Equivalence Determination
- S.F. 436 (Betzold); H.F. 2115 (Smith): Various Plans; Repositioning of Average Salary Definition
- S.F. 437 (Betzold); H.F. 2095 (Smith): First Class City Teacher Plans; Articles of Incorporation and Bylaws Periodic Update Requirement
- S.F. 438 (Betzold); H.F. 2093 (Smith): Various Plans; Retirement Plans Process and Taxation Exemptions Clarification
- S.F. 439 (Betzold); H.F. 2094 (Smith): Various Plans; Retirement Provisions Update, Clarification and Correction
- S.F. 623 (Tomassoni); H.F. 240 (Rukavina): VFRAs; Aurora, Biwabik, Hoyt Lakes and Palo Volunteer Firefighter Relief Associations Service Pension Calculation after Consolidation
- S.F. 888 (Kubly); H.F. 704 (Koenen): PERA; RenVilla Nursing Home Privatization
- S.F. 996 (Betzold); H.F. 1636 (Hornstein): MSRS; Allowable Service Credit Purchase for Strike Periods
- S.F. 1091 (Dille); H.F. 1100 (Newman): PERA; Hutchinson Area Health Care Privatization
- S.F. 1149 (Skoe); H.F. 1808 (Eken): PERA; Ada Bridges Medical Services Privatization
- S.F. 1165 (Betzold); H.F. 1255 (Smith): Judges Retirement Plan; Authorized Leaves of Absence Allowable Service Credit Purchase
- S.F. 1352 (Neuville); H.F. 920 (Cox): PERA; Northfield Hospital Privatization
- S.F. 1431 (Wiger); H.F. 1603 (Slawik): Maplewood and Oakdale Volunteer Firefighter Relief Associations; Liability and Asset Transfer for Six Firefighters
- S.F. 1556 (Betzold, by request); HF 2101 (Murphy): MnSCU; Individual Retirement Account Plan Investment Option Modification

- S.F. 1682 (Pogemiller); H.F. xxx: PERA; Defining Covered Salary to Include Certain Employer Contributions to Supplemental Retirement
- S.F. 1741 (Betzold); H.F. 1934 (Wardlow): Supplemental Pension Plans; Public Funds Contribution Restriction Exemption Clarification
- S.F. 1763 (Pogemiller); H.F. 2031 (Thissen): PERA-P&F; University of Minnesota Police Officers Exclusion
- S.F. 1834 (Michel); H.F. 2080 (Smith): State Patrol Retirement Plan; Member Definition Expanded to Include Commerce Department Division of Insurance Fraud Prevention Employees
- S.F. 1927 (Betzold); H.F. 1799 (Wardlow): VFRAs; Statewide Volunteer Firefighter Retirement Plan Study
- S.F. 2038 (Michel); H.F. 2173 (Larson): Bloomington Fire; Funding Deadline Extended and Interest Rate Assumption Increased
- S.F. 2139 (Pogemiller); H.F. xxx: MSRS-Correctional; Process for Recommending Additional Membership Inclusions

Section-By-Section Summary of Amendment LCPR05-231

<u>Sec.</u>	<u>Page, Lines</u>	<u>Retirement Plan</u>	<u>Source Bill(s)</u>	<u>Stat. Provision</u>	<u>Summary</u>
<u>Article 1: Clarification/Recodification of Statewide Specialty Retirement Plans</u>					
1	Page 1, Lines 8-12	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, Subdivision 1	Updates the grammatical style of the definitions purpose subdivision.
2	Page 1, Lines 13-23	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, New Subdivision 1a	Adds actuarial equivalent definition.
3	Page 1, Lines 24-34	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, New Subdivision 1b	Moves “average monthly salary” definition from former Subdivision 7.
4	Page 1, Lines 35-36 Page 2, Lines 1-5	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, New Subdivision 1c	Adds definition of “constitutional officer.”
5	Page 2, Lines 6-21	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, Subdivision 2	Eliminates obsolete date and updates style and language usage of definition of “dependent child.”
6	Page 2, Lines 22-26	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, Subdivision 6	Clarifies reference in “director” definition.
7	Page 2, Lines 27-33	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, New Subdivision 6b	Defines “former legislator.”
8	Page 2, Lines 34-36 Page 3, Lines 1-6	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, New Subdivision 6c	Defines “member of the legislature.”
9	Page 3, Lines 7-14	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, Subdivision 8	Eliminates obsolete pre-1982 provision from “normal retirement age” definition.
10	Page 3, Lines 15-19	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, New Subdivision 9	Adds definition of “retirement.”
11	Page 3, Lines 20-33	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.01, Subdivision 10	Adds definition of “salary.”
12	Page 3, Lines 34-36 Page 4, Lines 1-4	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.011	Clarifies plan administration duties.
13	Page 4, Lines 5-36 Page 5, Lines 1-35	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.02, Subdivision 1	Eliminates various obsolete date references in retirement annuity calculation provision.
14	Page 5, Line 36 Page 6, Lines 1-30	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.02, Subdivision 1b	Clarifies references and upgrades the style and usage of the provision.
15	Page 6, Lines 31-36 Page 7, Lines 1-3	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.02, Subdivision 3	Upgrades the language style and usage in the appropriation provision.
16	Page 7, Lines 4-36 Page 8, Lines 1-9	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.02, Subdivision 4	Eliminates obsolete dates and clarifies the language style of the deferred annuities augmentation provision.
17	Page 8, Lines 10-35	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.02, Subdivision 5	Clarifies the language style and usage of the optional annuities provision.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
18	Page 8, Line 36 Page 9, Lines 1-9	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.03, Subdivision 1	Clarifies the language style and usage of the member contribution provision.
19	Page 9, Lines 10-33	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.03, Subdivision 2	Clarifies the status of a former legislator returning to legislative service after taking a refund.
20	Page 9, Lines 34-36 Page 10, Lines 1-21	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.04, Subdivision 1	Clarifies the language style and usage of the surviving spouse provision.
21	Page 10, Lines 22-36 Page 11, Lines 1-30	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.04, Subdivision 2	Clarifies the language style and usage of the surviving child provision.
22	Page 11, Lines 31-36 Page 12, Line 1	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.04, Subdivision 3	Clarifies the language style and usage of the survivor benefit payment provision.
23	Page 12, Lines 2-14	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.04, Subdivision 4	Clarifies the language style and usage of the death refund provision.
24	Page 12, Lines 15-19	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.04, New Subdivision 5	Adds current disbursements survivor benefit appropriation provision.
25	Page 12, Lines 20-36	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.05	Clarifies the language and style of the survivor benefit application provision.
26	Page 13, Lines 1-17	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.07	Clarifies that the second chance Social Security referendum election in 2002 was irrevocable.
27	Page 13, Lines 18-31	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.10, Subdivision 1	Clarifies the language usage and style of the special legislative service credit provision.
28	Page 13, Lines 32-36 Page 14, Lines 1-36 Page 15, Lines 1-12	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.12	Clarifies the language style and usage of the service in more than one retirement plan provision.
29	Page 15, Lines 13-24	Legislators	SF 428 (Betzold); HF 2091 (Smith)	3A.13	Divides the legal process exemption provision into paragraphs.
30	Page 15, Lines 25-35	Elective State Officers	SF 427 (Betzold); HF 2092 (Smith)	New 352C.001	Applicability of the Elective State Officers Retirement Plan is specified.
31	Page 15, Line 36 Page 16, Lines 1-9	Elective State Officers	SF 427 (Betzold); HF 2092 (Smith)	352C.091, Subdivision 1	Plan administration is clarified.
32	Page 16, Lines 10-16	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 1	Updates the language and style of the definition introduction section.
33	Page 16, Lines 17-27	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 2a	Adds a definition of actuarial equivalency, relating to optional annuity forms.
34	Page 16, Lines 28-36 Page 17, Lines 1-3	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 4	Clarifies that “allowable service” means compensated service as a judge and that service as a retired judge is excluded.
35	Page 17, Lines 4-8	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 6	Clarifies the language and style of the definition of “annuity.”
36	Page 17, Lines 9-14	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 7	Clarifies the definition of “annuitant” as meaning a former judge who receives a retirement annuity.
37	Page 17, Lines 15-19	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 7a	Adds a definition of “approved actuary.”
38	Page 17, Lines 20-23	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 7b	Moves the definition of “court” to its appropriate alphabetic placement.
39	Page 17, Lines 24-34	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 7c	Moves the definition of “dependent surviving child” to its appropriate alphabetic placement.
40	Page 17, Lines 35-36 Page 18, Lines 1-4	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 13	Clarifies that the definition of “disability” means a medically determinable impairment of function.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
41	Page 18, Lines 5-11	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 14	Augments the definition of “disability retirement date” by including a reference to a certification of the disability by the governor to the relevant individuals.
42	Page 18, Lines 12-17	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 15	Clarifies the language of the definition of “disability retirement annuity.”
43	Page 18, Lines 18-22	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 15a	Moves the definition of “early retirement date” to a more appropriate place.
44	Page 18, Lines 23-28	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 15b	Moves the definition of “early retirement annuity” to a more appropriate place.
45	Page 18, Lines 29-36 Page 19, Lines 1-6	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 21	Clarifies the definition of “final average compensation” as it relates the computation of the average with less than ten years of service.
46	Page 19, Lines 7-10	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 21a	Moves the definition of “judge” to a more appropriate position.
47	Page 19, Lines 11-15	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 21b	Moves the definition of “judges retirement fund” to a more appropriate place.
48	Page 19, Lines 16-20	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 21c	Moves the definition of “mandatory retirement date” to a more appropriate place.
49	Page 19, Lines 21-27	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 21d	Moves the definition of “normal retirement annuity” to its appropriate alphabetic placement.
50	Page 19, Lines 28-32	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, New Subdivision 21e	Moves the definition of “normal retirement date” to a more appropriate place.
51	Page 19, Lines 33-36 Page 20, Lines 1-5	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 22	Clarifies the language usage in the definition of “service credit limit.”
52	Page 20, Lines 6-9	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 23	Transfers the definition “survivor annuity” to its appropriate alphabetical placement.
53	Page 20, Lines 10-14	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.121, Subdivision 24	Transfers the definition of “surviving spouse” to a more appropriate place.
54	Page 20, Lines 15-32	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.122	Updates the language and style of the judges retirement plan administration provision and divides the provision into subdivisions.
55	Page 20, Lines 33-36 Page 21, Lines 1-11	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.123, Subdivision 1	Clarifies the language and style of the provision and replicates the fund creation language of other public pension funds.
56	Page 21, Lines 12-26	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.123, Subdivision 1a	Clarifies the language and style of the member contribution provision and adds a payroll deduction requirement.
57	Page 21, Lines 27-36 Page 22, Lines 1-4	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.123, Subdivision 1b	Clarifies the language and style of the employer contribution provision.
58	Page 22, Lines 5-15	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.123, Subdivision 1c	Extends the pre-1993 backup additional employer contribution provision to any future funding deficiency.
59	Page 22, Lines 16-31	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.123, Subdivision 2	Clarifies the language and style of the fund treasurer provision.
60	Page 22, Lines 32-36 Page 23, Lines 1-11	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.123, Subdivision 3	Divides the investment provision into paragraphs and clarifies references to MSRS.
61	Page 23, Lines 12-35	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 1	Clarifies the language and style of the retirement annuity provision and divides it into paragraphs.
62	Page 23, Line 36 Page 24, Lines 1-24	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 2	Clarifies the language and style of the vesting and term extension provision.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
63	Page 24, Lines 25-31	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 3	Clarifies the language and style of the early reduced retirement provision.
64	Page 24, Lines 32-36 Page 25, Lines 1-21	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 4	Clarifies the disability provision by providing the disability benefit at the conclusion of the one year of salary continuation or upon mandatory retirement, whichever is earlier.
65	Page 25, Lines 22-36 Page 26, Lines 1-2	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 5	Clarifies the deferred retirement annuity provision by indicating that entitlement for a deferred annuity continues after the normal retirement date.
66	Page 26, Lines 3-20	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 8	Separates the normal retirement benefit savings clause into specific paragraphs.
67	Page 26, Lines 21-36 Page 27, Lines 1-8	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 9	Clarifies the language and style of the survivor benefit provision, divides the provision into paragraphs, and eliminates an obsolete pre-1974 provision.
68	Page 27, Lines 9-28	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 10	Clarifies statute cross-references and divides the prior survivor benefit provision into paragraphs.
69	Page 27, Lines 29-36 Page 28, Lines 1-17	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 11	Clarifies the language and style of the optional survivors benefit provision.
70	Page 28, Lines 18-36	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 12	Extends the eligibility for a member contribution refund, plus interest, to judges who are entitled to an annuity.
71	Page 29, Lines 1-9	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.124, Subdivision 13	Clarifies the death refund provision by requiring the filing of a benefit application.
72	Page 29, Lines 10-15	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.125, Subdivision 1	Clarifies the language and style of the judges' mandatory retirement age provision.
73	Page 29, Lines 16-36 Page 30, Lines 1-15	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.126	Clarifies the language and style of the mandatory judicial retirement age provision.
74	Page 30, Lines 16-36	Uniform Judges Plan	SF 433 (Betzold); HF 2112 (Smith)	490.133	Clarifies the style and language of the Court of Appeals transition provision.
75	Page 31, Lines 1-26	Board of Judicial Standards	SF 433 (Betzold); HF 2112 (Smith)	New 490A.01	Moves the Board of Judicial Standards establishment provision to new Minnesota Statutes, Chapter 490A.
76	Page 31, Lines 27-36 Page 32, Lines 1-36 Page 33, Lines 1-2	Board of Judicial Standards	SF 433 (Betzold); HF 2112 (Smith)	New 490A.02	Moves the Board of Judicial Standards powers provision to Minnesota Statutes, Chapter 490A.
77	Page 33, Lines 3-36 Page 34, Lines 1-6	--	--	Repealer	Repeals various Legislators Retirement Plan obsolete provisions. Repeals most Elective State Officers Retirement Plan provisions as obsolete. Repeals various provisions of the old judges' retirement plans and the uniform retirement and survivors annuities for judges plan as obsolete or for recodification. Repeals the Board of Judicial Standards provisions for reenactment in new Minnesota Statutes, Chapter 490A.
78	Page 34, Lines 7-8	--	--	Effective Date	The article is effective on July 1, 2005.
<u>Article 2: Covered Salary; Average Salary</u>					
1	Page 34, Lines 11-32	MSRS-General; MSRS-Correctional	SF 436 (Betzold); HF 2115 (Smith)	352.01, New Subdivision 14a	Moves the "average salary" definition from Minnesota Statutes, Sections 352.115, Subdivision 2, and 352.93, Subdivision 1, to the definitions section.
2	Page 34, Lines 33-36 Page 35, Lines 1-17	MSRS-General	SF 436 (Betzold); HF 2115 (Smith)	352.115, Subdivision 2	Eliminates the transferred definition of "average salary."
3	Page 35, Lines 18-36 Page 36, Lines 1-10	MSRS-General	SF 436 (Betzold); HF 2115 (Smith)	352.115, Subdivision 3	Revises cross-references to the transferred "average salary" definition.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
4	Page 36, Lines 11-22	MSRS-Fire Marshal Plan	SF 436 (Betzold); HF 2115 (Smith)	352.87, Subdivision 3	Revises cross-references to the transferred "average salary" definition.
5	Page 36, Lines 23-36 Page 37, Lines 1-4	MSRS-Correctional	SF 436 (Betzold); HF 2115 (Smith)	352.93, Subdivision 1	Eliminates the transferred definition of "average salary" and clarifies the language relating to combinations of MSRS-General and MSRS-Correctional service.
6	Page 37, Lines 5-11	Elective State Officers	SF 436 (Betzold); HF 2115 (Smith)	352C.021, New Subdivision 1a	Moves the "average salary" definition from Minnesota Statutes, Section 352C.031, Subdivision 3, to the definition section.
7	Page 37, Lines 12-36 Page 38, Lines 1-36 Page 39, Lines 1-7	PERA-General	SF 1682 (Pogemiller)	353.01, Subdivision 10	Adds supplemental retirement plan employer-paid contributions to trade union pension plans as covered salary if the contribution is a mandatory withholding.
8	Page 39, Lines 8-23	PERA-General; PERA-P&F	SF 436 (Betzold); HF 2115 (Smith)	353.01, New Subdivision 17a	Moves the "average salary" definition from Minnesota Statutes, Section 353.29, Subdivision 2.
9	Page 39, Lines 24-36 Page 40, Lines 1-22	PERA-General	SF 436 (Betzold); HF 2115 (Smith)	353.29, Subdivision 3	Revises cross-references to the transferred "average salary" definition.
10	Page 40, Lines 23-36 Page 41, Line 1	PERA-General	SF 436 (Betzold); HF 2115 (Smith)	353.33, Subdivision 3	Revises cross-references to the transferred "average salary" definition.
11	Page 41, Lines 2-11	PERA-P&F	SF 436 (Betzold); HF 2115 (Smith)	353.651, Subdivision 3	Revises cross-references to the transferred "average salary" definition.
12	Page 41, Lines 12-34	PERA-P&F	SF 436 (Betzold); HF 2115 (Smith)	353.656, Subdivision 1	Revises cross-references to the transferred "average salary" definition.
13	Page 41, Lines 35-36 Page 42, Lines 1-9	TRA	SF 436 (Betzold); HF 2115 (Smith)	354.05, New Subdivision 13a	Moves the "average salary" definition from Minnesota Statutes, Section 354.44, Subdivision 6.
14	Page 42, Lines 10-36 Page 43, Lines 1-36 Page 44, Lines 1-30	TRA	SF 436 (Betzold); HF 2115 (Smith)	354.44, Subdivision 6	Revises cross-references to the transferred "average salary" definition.
15	Page 44, Lines 31-36 Page 45, Lines 1-5	First Class City Teacher Plans	SF 436 (Betzold); HF 2115 (Smith)	354A.011, New Subdivision 7a	Moves the "average salary" definition from Minnesota Statutes, Section 354A.31, Subdivision 4
16	Page 45, Lines 6-36 Page 46, Lines 1-8	MTRFA and SPTRFA Coordinated Programs	SF 436 (Betzold); HF 2115 (Smith)	354A.31, Subdivision 4	Revises cross-references to the transferred "average salary" definition.
17	Page 46, Lines 9-36 Page 47, Lines 1-8	DTRFA New Law Coordinated Program	SF 436 (Betzold); HF 2115 (Smith)	354A.31, Subdivision 4a	Revises cross-references to the transferred "average salary" definition.
18	Page 47, Lines 9-21	MERF	SF 436 (Betzold); HF 2115 (Smith)	422A.01, New Subdivision 4a	Moves the "average salary" definition from Minnesota Statutes, Section 422A.15, Subdivision 1.
19	Page 47, Lines 22-36 Page 48, Lines 1-19	MERF	SF 436 (Betzold); HF 2115 (Smith)	422A.15, Subdivision 1	Revises cross-references to the transferred "average salary" definition.
20	Page 48, Lines 20-36 Page 49, Lines 1-23	MERF	SF 436 (Betzold); HF 2115 (Smith)	422A.16, Subdivision 9	Revises cross-references to the transferred "average salary" definition.
21	Page 49, Lines 24-35	Uniform Judges Retirement Plan	SF 436 (Betzold); HF 2115 (Smith)	490.121, Subdivision 21	Revises the language, style, and structure of the provision.
22	Page 49, Line 36 Page 50, Lines 1-2	--	--	Repealer	Repeals the Elected State Officers Retirement Plan, PERA-General, and PERA-P&F "average salary" definitions.
23	Page 50, Lines 3-4	--	--	Effective Date	Effective on July 1, 2005.

<u>Sec.</u>	<u>Page, Lines</u>	<u>Retirement Plan</u>	<u>Source Bill(s)</u>	<u>Stat. Provision</u>	<u>Summary</u>
<u>Article 3: Allowable Service Credit</u>					
1	Page 50, Lines 7-36	Various Plans	SF 996 (Betzold); HF 1636 (Hornstein)	New Section 356.095	Permits the acquisition of service credit for strike periods, with the payment of equivalent contribution amounts plus interest if paid in one year or the full actuarial value payment amount during second to fifth year. The employing unit is permitted to pay employer equivalent contributions.
2	Page 51, Lines 1-22	Judges Retirement Plan	SF 1165 (Betzold); HF 1255 (Smith)	490.121, Subdivision 4	Permits the acquisition of service credit for authorized leaves of absence with the payment of the equivalent member and employer contributions, plus interest, payable within one year.
3	Page 51, Lines 23-30	MSRS-General	SF 996 (Betzold); HF 1636 (Hornstein)	Uncoded	Allows strike period service credit acquisition for the Metro Transit strike, with May 2006 deadline.
4	Page 51, Lines 31-36 Page 52, Line 1	--	--	Effective Date	Final enactment, with the judges provision retroactive to January 1, 2005.
<u>Article 4: Actuarial and Financial Reporting Changes</u>					
1	Page 52, Lines 5-17	MSRS-General	SF 434 (Betzold); HF 2113 (Smith)	352.01, Subdivision 12	Clarifies the consulting actuary reference.
2	Page 52, Lines 18-30	PERA-General	SF 434 (Betzold); HF 2113 (Smith)	353.01, Subdivision 14	Clarifies the consulting actuary reference.
3	Page 52, Lines 31-36 Page 53, Lines 1-7	TRA	SF 434 (Betzold); HF 2113 (Smith)	354.05, Subdivision 7	Clarifies the consulting actuary reference.
4	Page 53, Lines 8-21	First Class City Teacher Plans	SF 434 (Betzold); HF 2113 (Smith)	354A.011, Subdivision 3a	Clarifies the consulting actuary reference.
5	Page 53, Lines 22-36 Page 54, Lines 1-36 Page 55, Lines 1-36 Page 56, Lines 1-23	Various Plans	SF 430 (Betzold); HF 2089 (Smith)	356.20, Subdivision 4	Requires itemization of pension plan administrative and investment expenses.
6	Page 56, Lines 24-36	MERF	SF 434 (Betzold); HF 2113 (Smith)	422A.01, Subdivision 6	Clarifies the consulting actuary reference.
7	Page 57, Lines 1-13	Judges Retirement Plan	SF 434 (Betzold); HF 2113 (Smith)	490.121, Subdivision 20	Clarifies the consulting actuary reference.
8	Page 57, Lines 14-18	--	--	Effective Date	Effective on July 1, 2005.
<u>Article 5: Membership Inclusions and Exclusions</u>					
1	Page 57, Lines 22-28	Police State Aid	Commission Amendment to SF 1763 (Pogemiller); HF 2031 (Thissen)	69.011, New Subdivision 2C	Clarifies that police state aid certification by the University of Minnesota may not include police officers required to be covered by the University Faculty Retirement Plan.
2	Page 57, Lines 29-36 Page 58, Lines 1-36 Page 59, Lines 1-22	MSRS-General	Amendment to SF 1834 (Michel); HF 2080 (Smith)	352.01, Subdivision 2a	Provides future retirement coverage for Department of Commerce Insurance Fraud Prevention Division officers who attain the mandatory retirement age applicable to the State Patrol Retirement Plan.
3	Page 59, Lines 23-36 Page 60, Lines 1-30	MSRS-Correctional	SF 2139 (Pogemiller) HF xxx (_____)	352.91, New Subdivision 4a	Mandates that the Department of Corrections and the Department of Human Services establish a procedure for recommending inclusions and exclusions to the retirement plan.
4	Page 60, Lines 31-36 Page 61, Lines 1-34	State Patrol	SF 1834 (Michel); HF 2080 (Smith)	352B.01, Subdivision 2	Includes Department of Commerce Insurance Fraud Prevention Division officers under the applicable mandatory retirement age in the State Patrol Retirement Plan.
5	Page 61, Lines 35-36 Page 62, Lines 1-32	PERA-P&F	Commission Amendment to SF 1763 (Pogemiller); HF 2031 (Thissen)	353.01, Subdivision 6	Adds the University of Minnesota to the definition of "governmental subdivision" with respect to University police officers.

<u>Sec.</u>	<u>Page, Lines</u>	<u>Retirement Plan</u>	<u>Source Bill(s)</u>	<u>Stat. Provision</u>	<u>Summary</u>
6	Page 62, Lines 33-36 Page 63, Lines 1-11	PERA-P&F	SF 1763 (Pogemiller); HF 2031 (Thissen)	353.64, New Subdivision 6a	Includes most University police officers in PERA-P&F coverage; excludes from PERA-P&F coverage University police officers required to be members of the University Faculty Retirement Plan.
7	Page 63, Lines 12-15	--	--	Effective Date	Effective on July 1, 2005.
<u>Article 6: Retirement Contributions</u>					
1	Page 63, Lines 18-27	PERA-General	SF 429 (Betzold); HF 2090 (Smith)	353.28, Subdivision 5	Clarifies the language style and usage of interest charges on amounts due.
2	Page 63, Lines 28-36 Page 64, Lines 1-20	PERA-General	SF 429 (Betzold); HF 2090 (Smith)	353.28, Subdivision 6	Allows assessment against state aid for unpaid contributions for governmental entity without property tax power.
3	Page 64, Lines 21-22	--	--	Effective Date	July 1, 2005, effective date.
<u>Article 7: Pension Benefits Upon Privatization</u>					
1	Page 64, Lines 25-36 Page 65, Lines 1-2	PERA Privatization Chapter	SF 1091 (Dille); HF 1100 (Newman) SF 1149 (Skoe); HF 1808 (Eken) SF 1352 (Neuville); HF 920 (Cox)	353F.02, Subdivision 4	Adds the Hutchinson Area Health Care facility, the Ada Bridges Medical Services facility, and the Northfield Hospital to the privatization law.
2	Page 65, Lines 3-36 Page 66, Lines 1-26	RenVilla Nursing Home Privatization	SF 888 (Kubly); HF 704 (Koenen)	Laws 2004, Chapter 267, Article 12, Section 4	Extends authority to approve the addition of the RenVilla Nursing Home to the privatization chapter to January 1, 2006.
3	Page 66, Lines 27-36 Page 67, Lines 1-36 Page 68, Lines 1-7	--	--	Effective Date	Generally local approval.
<u>Article 8: First Class City Teacher Retirement Fund Associations</u>					
1	Page 68, Lines 11-36 Page 69, Lines 1-8	First Class City Teacher Plans	SF 437 (Betzold); HF 2095 (Smith)	354A.021, New Subdivision 9	Requires updated bylaws and articles of incorporation publication on July 1, 2006, and six months after each change.
2	Page 69, Lines 9-10	--	--	Effective Date	July 1, 2006, effective date.
<u>Article 9: MnSCU IRAP Changes</u>					
1	Page 69, Lines 13-36 Page 70, Lines 1-10	MnSCU IRAP	SF 1556 (Betzold); HF 2101 (Murphy)	354B.25, Subdivision 2	Revised the Minnesota State Colleges and Universities System (MnSCU) Individual Retirement Account Plan investment provision to allow MnSCU to not offer all State Board of Investment Supplemental Fund investment products.
2	Page 70, 11-12	--	--	Effective Date	Immediate effective date.
<u>Article 10: Supplemental Retirement Plans</u>					
1	Page 70, Lines 15-36 Page 71, Lines 1-36 Page 72, Lines 1-18	Limit on Supplemental Plans	SF 1682 (Pogemiller)	356.24, Subdivision 1	Extends supplemental retirement plan status to local laborers pension fund, and increases the maximum employer contribution to trade union supplemental retirement plans to \$5,000 annually.
2	Page 72, Lines 19-20	--	--	Effective Date	Immediate effective date.
<u>Article 11: Volunteer Firefighter Relief Association Changes</u>					
1	Page 72, Lines 24-36 Page 73, Lines 1-28	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	69.051, Subdivision 1	Resets the trigger for the requirement for a volunteer firefighter relief association to file a financial report rather than a financial statement, requiring a financial report in the calendar year after a relief association has liabilities or assets in excess of \$200,000 and in every subsequent calendar year.
2	Page 73, Lines 29-36 Page 74, Lines 1-36 Page 75, Lines 1-2	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	69.051, Subdivision 1a	Makes a conforming change as a result of Section 1, making the financial statement requirement applicable to volunteer firefighter relief associations which are not required to file a financial report.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
3	Page 75, Lines 3-36 Page 76, Lines 1-36 Page 77, Lines 1-36 Page 78, Lines 1-21	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	69.771	Augments the generic specification of the responsibility for the Office of the State Auditor to determine compliance by volunteer firefighter relief associations for qualification for fire state aid receipt with a specific enumeration of the reporting, funding, and investment requirements on which a compliance determination will be based, including filing a financial report or statement, meeting treasurer bonding requirements, filing an actuarial valuation that meets minimum contents requirements, failure to obtain a sufficient municipal contribution, failure to obtain municipal ratification of a benefit improvement, investing in an unauthorized investment security, making an unauthorized special fund administrative expense, failure to provide investment portfolio and performance reporting, failure to obtain broker acknowledgements of investment restrictions, permitting or failing to correct a prohibited transaction, or paying a service pension in excess of the applicable service pension maximum.
4	Page 78, Lines 22-36 Page 79, Lines 1-36 Page 80, Lines 1-36 Page 81, Lines 1-18	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	69.772, Subdivision 3	Eliminates an obsolete 1971-related amortization references and clarifies the amortization requirement to match the procedure represented for several years in the applicable State Auditor's forms, with the original benefit increase-related unfunded liabilities required to be retired by one-tenth of the amount annually. Extends the revised lump sum volunteer firefighter relief association ten-year amortization requirement to lump sum volunteer firefighter relief association investment losses which previously were not required to be amortized. Caps the amortization amount at the remaining total unfunded liability amount, so the late in the period amortization contribution requirement does not exceed the actual principal unfunded amount remaining after having been reduced by other investment or contribution gains. Limits the deduction of expected fire state aid in determining the minimum municipal contribution to a reasonable estimate and a maximum on the reasonably expected fire state aid is set at the prior year's fire state aid increased by 3.5 percent.
5	Page 81, Lines 19-36 Page 82, Lines 1-23	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	69.772, Subdivision 4	Requires the annual financial reporting or financial statement of a volunteer firefighter relief association to include disclosure of the most recent relief association financial requirements and minimum municipal obligation. Authorizes the State Auditor to obtain copies of the relief association financial requirements and minimum municipal obligation certification documents under Minnesota Statutes, Sections 69.771 through 69.775, from the relief association and the applicable municipality if insufficient funding of the relief association is disclosed in the relief association annual financial reporting.
6	Page 82, Lines 24-36 Page 83, Lines 1-36 Page 84, Lines 1-36 Page 85, Lines 1-36	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	69.773, Subdivision 4	Adds a ten-year amortization requirement for monthly benefit volunteer firefighter relief association experience (mortality, retirement age, or investment) losses, which previously were not required to be amortized.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
7	Page 86, Lines 1-36 Page 87, Lines 1-24	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	69.773, Subdivision 5	Limits the deduction of expected fire state aid in determining the minimum municipal contribution to a reasonable estimate and a maximum on the reasonably expected fire state aid is set at the prior year's fire state aid increased by 3.5 percent. Requires the annual financial reporting or financial statement of a volunteer firefighter relief association to include disclosure of the most recent relief association financial requirements and minimum municipal obligation. Authorizes the State Auditor to obtain copies of the relief association financial requirements and minimum municipal obligation certification documents under Minnesota Statutes, Sections 69.771 through 69.775, from the relief association and the applicable municipality if insufficient funding of the relief association is disclosed in the relief association annual financial reporting.
8	Page 87, Lines 25-36 Page 88, Lines 1-20	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	69.775	Excludes the amount of any investment of money market mutual funds from the calculation of the 75 percent market value maximum on investments in mutual funds by volunteer firefighter relief associations.
9	Page 88, Lines 21-36 Page 89, Lines 1-36 Page 90, Lines 1-36 Page 91, Lines 1-36 Page 92, Lines 1-36 Page 93, Lines 1-7	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	356A.06, Subdivision 7	Expands the authorized corporate stock investments from stocks listed on the New York Stock Exchange or the American Stock Exchange to stocks listed on any exchange regulated by the United States federal government or the Canadian national government and adds as a specific authorized investment security exchange traded funds.
10	Page 93, Lines 8-36 Page 94, Lines 1-36 Page 95, Lines 1-36 Page 96, Lines 1-36 Page 97, Lines 1-36 Page 98, Lines 1-36 Page 99, Lines 1-29	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	424A.02, Subdivision 3	Reduces the minimum three-year average amount of available financing per firefighter for monthly benefit service pensions from \$84 per firefighter to \$81 per firefighter for each \$1 of monthly benefit service pension per year of service and grandparents in the prior year's service pension maximum in the event that average financing per firefighter has fallen.
11	Page 99, Lines 30-36 Page 100, Lines 1-34	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	424A.02, Subdivision 4	Clarifies that the provision applies to active members solely and clarifies the investment return crediting period.
12	Page 100, Lines 35-36 Page 101, Lines 1-36 Page 102, Lines 1-36 Page 103, Lines 1-7	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	424A.02, Subdivision 7	Eliminates the current five percent interest option and adds an option for interest at a rate up to five percent per annum, set by the board of trustees of the relief association and if approved by the applicable municipality, and payable from the first of the month next following the separation from active service until the last day of the month preceding the application for the deferred service pension upon a former active member attaining the normal retirement age. Permits defined contribution volunteer firefighter relief associations to credit proportional amounts of investment gains or losses along with active members as of the most recent post date for determining and crediting investment return investment and largely restricts the current deferred service pension interest provision to lump sum defined benefit volunteer firefighter relief associations.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
13	Page 103, Lines 8-36	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	New 424A.021	Allows a volunteer firefighter returning from a break in service to render military service up to five years of service credit if the relief association is a defined benefit plan or up to five years of contributions if the relief association is a defined contribution plan, providing that the individual provides notice to the fire department of the break in service to provide uniformed service, and promptly returns to firefighter service covered by the same relief association (or its successor) upon return from uniformed service, and the discharge from military service is not less than honorable.
14	Page 104, Lines 1-36 Page 105, Lines 1-36 Page 106, Lines 1-13	VFRAs	SF 259 (Betzold); HF 1706 (Smith)	424A.04, Subdivision 1	Makes the municipal representation on the board more flexible by replacing ex-officio members with one elected and one elected or appointed municipal officer appointed by the municipal council, to reduce the municipal representation on relief association boards of trustees associated with an independent nonprofit firefighting corporation from three board members to two board members, and to clarify the municipal representation for joint powers entities and townships.
15	Page 106, Lines 14-36 Page 107, Lines 1-5	VFRA Consolidations	Commission Amendment to SF 623 (Tomassoni); HF 240 (Rukavina)	424B.10, Subdivision 1	Provides an alternative option for crediting prior service credit upon a volunteer firefighter relief association consolidation.
16	Page 107, Lines 6-36 Page 108, Lines 1-21	VFRAs	SF 1927 (Betzold); HF 1799 (Wardlow)	Uncoded	Creates a task force to study creating a statewide volunteer firefighter retirement plan, including the possible investment vehicles, administrative structure, and financing that might be needed.
17	Page 108, Lines 22-26	VFRAs	SF 1927 (Betzold); HF 1799 (Wardlow)	Uncoded	Appropriates \$40,000 for volunteer firefighter statewide retirement plan study.
18	Page 108, Lines 27-31	--	--	Effective Date	Generally effective on July 1, 2005.
Article 12: Various Corrections and Clarifications					
1	Page 108, Lines 35-36 Page 109, Lines 1-10	Legislators	SF 438 (Betzold); HF 2093 (Smith)	Section 3A.13	Changes cross-reference from MSRS-General Plan provision to new general provision.
2	Page 109, Lines 11-36 Page 110, Lines 1-5	Police State Aid	SF 439 (Betzold); HF 2094 (Smith)	Section 69.011, Subdivision 2b	Eliminates dated provisions from the provision relating to the certification of peace officers employed by the Department of Public Safety or the Department of Natural Resources.
3	Page 110, Lines 6-36 Page 111, Lines 1-17	Police State Aid	SF 439 (Betzold); HF 2094 (Smith)	Section 69.021, Subdivision 5	Eliminates dated general fund transfer amounts from the general police state aid calculation provision.
4	Page 111, Lines 18-36 Page 112, Lines 1-8	Police State Aid	SF 439 (Betzold); HF 2094 (Smith)	Section 69.021, Subdivision 11	Eliminates an obsolete date reference from the provision requiring the transfer of the excess police state aid holding account amount to the additional amortization aid program.
5	Page 112, Lines 9-27	Fire State Aid	SF 439 (Betzold); HF 2094 (Smith)	Section 69.33	Eliminates references to first class city fire relief associations from insurance company fire state aid reporting form to recognize the consolidations of two first class city fire relief associations.
6	Page 112, Lines 28-36 Page 113, Lines 1-36 Page 114, Lines 1-36 Page 115, Lines 28-27	Monthly Benefit Volunteer Fire Relief Association Financing Guidelines Act	SF 439 (Betzold); HF 2094 (Smith)	Section 69.773, Subdivision 4	Eliminates obsolete amortization target dates from the monthly benefit volunteer firefighter relief association financial requirement determination and revises the language and style of the provision.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
7	Page 115, Lines 28-36	MSRS-General and MSRS-Correctional	SF 439 (Betzold); HF 2094 (Smith)	Section 352.01, Subdivision 4	Replaces obsolete special law reference with the correct statutory reference in the definition of "accumulated contributions."
8	Page 116, Lines 1-15	MSRS-General and MSRS-Correctional	SF 439 (Betzold); HF 2094 (Smith)	Section 352.01, Subdivision 5	Adds to the "retirement fund" definition specific references to the MSRS-General fund and to the MSRS-Correctional fund.
9	Page 116, Lines 16-32	MSRS-General, MSRS-Correctional, Legislators, Constitutional Officers, and Judges	SF 439 (Betzold); HF 2094 (Smith)	Section 352.01, Subdivision 21	Eliminates an obsolete date reference from the definition of the phrase "accrued annuities."
10	Page 116, Lines 33-36 Page 117, Lines 1-5	MSRS-General and MSRS-Correctional	SF 439 (Betzold); HF 2094 (Smith)	Section 352.01, Subdivision 23	Clarifies the language usage and style of the definition of "coverage."
11	Page 117, Lines 6-18	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.021, Subdivision 1	Clarifies the retirement plan name in the plan establishment provision.
12	Page 117, Lines 19-28	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.021, Subdivision 2	Eliminates an obsolete date and clarifies the language usage and style in the mandatory coverage provision.
13	Page 117, Lines 29-36 Page 118, Lines 1-6	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.021, Subdivision 3	Clarifies the plan cross-references and the language style and usage of the option membership exemption provision.
14	Page 118, Lines 7-16	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.021, Subdivision 4	Clarifies plan references in the reentrance into State service after taking a refund.
15	Page 118, Lines 17-30	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.04, Subdivision 1	Eliminates an obsolete effective date and clarifies general state employees retirement fund references in the fund creation provision.
16	Page 118, Lines 31-36 Page 119, Lines 1-14	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.04, Subdivision 12	Clarifies references to the general state employees retirement fund in the fund disbursement restriction provision.
17	Page 119, Lines 15-31	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.041, Subdivision 1	Eliminates an obsolete reference to covered salary maximums and clarifies retirement plan references in the political subdivision leave of absence service provision.
18	Page 119, Lines 32-36 Page 120, Lines 1-6	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.041, Subdivision 2	Clarifies retirement plan references and clarifies language usage and style in the political subdivision leave of absence services member contribution provision.
19	Page 120, Lines 7-18	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.041, Subdivision 3	Clarifies retirement plan references and clarifies language usage and style in the political subdivision leave of absence services employer contribution provision.
20	Page 120, Lines 19-35	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.041, Subdivision 5	Clarifies the language usage and style in the political subdivision leave of absence service local tax levy provision.
21	Page 120, Line 36 Page 121, Lines 1-9	MSRS-General	SF 438 (Betzold); HF 2093 (Smith)	Section 352.15, Subdivision 1	Replaces legal process exemption with a cross-reference to the new general provision.
22	Page 121, Lines 10-25	MSRS-General	SF 438 (Betzold); HF 2093 (Smith)	Sections 352.15, Subdivision 3	Clarifies the language and style of a health insurance deduction provision.
23	Page 121, Lines 26-33	MSRS-General	SF 438 (Betzold); HF 2093 (Smith)	Sections 352.15, Subdivision 4	Clarifies the language and style of the direct transfer of refund provision.
24	Page 121, Lines 34-36 Page 122, Lines 1-15	MSRS-General	SF 439 (Betzold); HF 2094 (Smith)	Section 352.22, Subdivision 10	Eliminates an obsolete reference to a former labor service employee provision in a refund eligibility provision.
25	Page 122, Lines 16-20	State Patrol	SF 439 (Betzold); HF 2094 (Smith)	Section 352B.01, Subdivision 1	Clarifies the language style and usage of a definitions scope provision.
26	Page 122, Lines 21-36 Page 123, Lines 1-19	State Patrol	SF 439 (Betzold); HF 2094 (Smith)	Section 352B.01, Subdivision 2	Eliminates an obsolete date from the membership specification provision.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
27	Page 123, Lines 20-36 Page 124, Lines 1-8	State Patrol	SF 439 (Betzold); HF 2094 (Smith)	Section 352B.01, Subdivision 3	Clarifies cross-references to Section 352B.01, Subdivision 2, and clarifies the crediting of regular monthly service in the allowable service definition.
28	Page 124, Lines 9-21	State Patrol	SF 439 (Betzold); HF 2094 (Smith)	Section 352B.02, Subdivision 1E	Clarifies a reference to regular production actuary in the audit and actuarial valuation requirement provision.
29	Page 124, Lines 22-30	State Patrol	SF 438 (Betzold); HF 2093 (Smith)	Section 352B.071	Replaces legal process exemption with a cross-reference to the new general provision.
30	Page 124, Lines 31-36 Page 125, Lines 1-2	MSRS-Unclassified	SF 439 (Betzold); HF 2094 (Smith)	Section 352D.01	Clarifies the language style and usage in the program establishment provision.
31	Page 125, Lines 3-7	MSRS-Unclassified	SF 439 (Betzold); HF 2094 (Smith)	Section 352D.015, Subdivision 3	Clarifies the reference in the “supplemental investment fund” definition.
32	Page 125, Lines 8-12	MSRS-Unclassified	SF 439 (Betzold); HF 2094 (Smith)	Section 352D.015, Subdivision 4	Clarifies a reference to the MSRS-General fund in the “general fund” definition.
33	Page 125, Lines 13-28	MSRS-Unclassified	SF 439 (Betzold); HF 2094 (Smith)	Section 352D.03	Clarifies the interest rate for transfers to the program and eliminates an obsolete reference to MSRS-General funding in an asset transfer provision.
34	Page 125, Lines 29-36 Page 126, Lines 1-9	MSRS-Unclassified	SF 439 (Betzold); HF 2094 (Smith)	Section 352D.05, Subdivision 4	Adds a cross-reference to the Chapter 356 installment refund repayment provision to the refund repayment provision.
35	Page 126, Lines 10-24	MSRS-Unclassified	SF 439 (Betzold); HF 2094 (Smith)	Section 352D.085, Subdivision 1	Adds cross-references to the Chapter 356 portability provisions to a limited plan portability provision.
36	Page 126, Lines 25-36 Page 127, Line 1	MSRS-Unclassified	SF 439 (Betzold); HF 2094 (Smith)	Section 352D.09, Subdivision 5	Clarifies the language usage and style of the unclaimed benefits provision.
37	Page 127, Lines 2-36 Page 128, Lines 1-18	MSRS-Unclassified	SF 439 (Betzold); HF 2094 (Smith)	Section 352D.12	Eliminates obsolete Legislators Retirement Plan
38	Page 128, Lines 19-33	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.01, Subdivision 32	Corrects a reference to the federal Secretary of Health and Human Services in the definition of “coordinated member.”
39	Page 128, Lines 34-36 Page 129, Lines 1-4	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.01, Subdivision 33	Corrects a reference to the federal Secretary of Health and Human Services in the definition of “basic member.”
40	Page 129, Lines 5-15	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.025	Eliminates an obsolete date reference relating to PERA-General Plan membership for the Range Association of Municipalities and Schools.
41	Page 129, Lines 16-30	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.026	Clarifies the retirement plan reference in the coverage provision for post-June 30, 1978, hires of the city of Minneapolis or of the Minneapolis Public School System.
42	Page 129, Lines 31-36 Page 130, Lines 1-9	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.027	Clarifies the retirement plan reference in the coverage provision for Ramsey municipal court employees.
43	Page 130, Lines 10-36 Page 131, Lines 1-36 Page 132, Lines 1-11	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.028	Divides into paragraphs the definition subdivision of the optional city manager membership provision and clarifies language usage and style and plan references in the remaining subdivision of the optional city manager membership provision.
44	Page 132, Lines 12-22	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.14	Clarifies the language and style of a no impairment of pension provision based on other service.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
45	Page 132, Lines 23-32	PERA-General	SF 438 (Betzold); HF 2093 (Smith)	Section 353.15, Subdivision 1	Replaces legal process exemption with a cross-reference to the new general provision.
46	Page 132, Lines 33-36 Page 133, Lines 1-3	PERA-General	SF 438 (Betzold); HF 2093 (Smith)	Section 353.15, Subdivision 3	Clarifies the language and style of the payment to public bodies provision.
47	Page 133, Lines 4-35	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.27, Subdivision 11	Divides the salary reporting provision into subdivisions and eliminates an obsolete date reference.
48	Page 133, Line 36 Page 134, Lines 1-36 Page 135, Lines 1-3	PERA-General, PERA-P&F, and PERA-Correctional	SF 439 (Betzold); HF 2094 (Smith)	Section 353.271	Clarifies the plan references and updates the consulting actuary reference in the Minnesota Post Retirement Investment Fund (MPRIF) participation section.
49	Page 135, Lines 4-9	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.31, Subdivision 1c	Clarifies a statutory reference in the coordinated member general survivor provision.
50	Page 135, Lines 10-27	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.32, Subdivision 9	Re-designates an itemized list by number rather than by letter in a death benefit payment to a minor provision.
51	Page 135, Lines 28-36 Page 136, Lines 1-16	PERA-General	SF 439 (Betzold); HF 2094 (Smith)	Section 353.33, Subdivision 12	Re-designates an itemized list by number rather than by letter in a basic disability benefit survivor benefit provision.
52	Page 136, Lines 17-36 Page 137, Lines 1-28	TRA	SF 439 (Betzold); HF 2094 (Smith)	Section 354.091	Removes an obsolete date reference and revises language usage and style in a service credit provision.
53	Page 137, Lines 29-36 Page 138, Lines 1-9	TRA	SF 438 (Betzold); HF 2093 (Smith)	Section 354.10, Subdivision 1	Adds a cross-reference to the new general law provision to replace the current legal process exemption provision.
54	Page 138, Lines 10-16	TRA	SF 438 (Betzold); HF 2093 (Smith)	Section 354.10, Subdivision 3	Clarifies the language and style of the payment to public bodies provision.
55	Page 138, Lines 17-29	TRA	SF 438 (Betzold); HF 2093 (Smith)	Section 354.10, Subdivision 4	Divides designated beneficiary change provision into paragraphs.
56	Page 138, Lines 30-36 Page 139, Lines 1-8	TRA	SF 439 (Betzold); HF 2094 (Smith)	Section 354.33, Subdivision 5	Re-designates an itemized list by number rather than by letter in special basic member annuity calculation provision.
57	Page 139, Lines 9-20	TRA	SF 439 (Betzold); HF 2094 (Smith)	Section 354.39	Eliminates an obsolete effective date, corrects a reference to the federal Secretary of Health and Human Services, and clarifies the language style and usage of a provision relating to newly created State Universities.
58	Page 139, Lines 21-27	TRA	SF 439 (Betzold); HF 2094 (Smith)	Section 354.41, Subdivision 2	Eliminates an obsolete effective date and clarifies the language style and usage of a mandatory membership provision.
59	Page 139, Lines 28-36 Page 140, Lines 1-9	TRA	SF 439 (Betzold); HF 2094 (Smith)	Section 354.42, New Subdivision 1a	Recreates a teacher retirement fund, which was established in 1931, but was inexplicably repealed in 1974. The fund provision parallels the fund provisions for MSRS-General and PERA-General.
60	Page 140, Lines 10-36 Page 141, Lines 1-32	TRA	SF 439 (Betzold); HF 2094 (Smith)	Section 354.44, Subdivision 2	Clarifies the language, style and usage of the money purchase annuity computation provision and re-designates the paragraphs and clauses in accord with current alphabetic and numeric designation conventions.
61	Page 141, Lines 33-36 Page 142, Lines 1-9	First Class City Teacher Plans	SF 439 (Betzold); HF 2094 (Smith)	Section 354A.021, Subdivision 5	Eliminates an obsolete date and clarifies the language style and usage in the tax sheltered annuity authorization provision.
62	Page 142, Lines 10-24	First Class City Teacher Plans	Commission Amendment to SF 439 (Betzold); HF 20904 (Smith)	354A.097, Subdivision 1	Clarifies cross-reference to prior service credit purchase payment procedure.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
63	Page 142, Lines 25-31	First Class City Teacher Plans	SF 439 (Betzold); HF 2094 (Smith)	Section 354A.31, Subdivision 5	Adds a cross-reference to the separate DTRFA retirement annuity computation provision in the normal retirement annuity provision.
64	Page 142, Lines 32-36 Page 143, Lines 1-36 Page 144, Lines 1-30	Various Plans	SF 438 (Betzold); HF 2093 (Smith)	New Section 356.401	Exempts public pension plan benefits from assignment, State estate taxes, or legal process other than marriage dissolution-related benefit divisions. Permits automatic deposits of benefits to single or joint accounts. Applies to 20 Minnesota public pension plans, including five statewide general employee defined benefit plans, five statewide general employee defined contribution plans, four statewide public safety defined benefit plans, four major local general employee defined benefit plans, and two major local public safety defined benefit plans.
65	Page 144, Lines 31-36 Page 145, Lines 1-36 Page 146, Lines 1-36 Page 147, Lines 1-2	Various Plans	Commission Amendment to SF 439 (Betzold); HF 2094 (Smith)	356.551	Clarifies various provisions of the post-2004 full actuarial value prior service credit purchase payment determination procedure.
66	Page 147, Lines 3-36 Page 148, Lines 1-36 Page 149, Lines 1-36 Page 150, Lines 1-36 Page 151, Lines 1-19	Fiduciary Responsibility	SF 439 (Betzold); HF 2094 (Smith)	Section 356A.06, Subdivision 7	Corrects an erroneous cross-reference.
67	Page 151, Lines 20-36 Page 152, Line 1	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.01, Subdivision 11	Adds applicable phase-out date and clarifies the language style and usage in the membership definition.
68	Page 152, Lines -28	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.06, Subdivision 7	Eliminates an obsolete date and clarifies the language style and usage in the disability benefit fund governing provision.
69	Page 152, Lines 29-36 Page 153, Lines 1-14	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.10, Subdivision 1	Eliminates obsolete effective dates in the member contribution provision.
70	Page 153, Lines 15-29	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.10, Subdivision 2	Eliminates obsolete cross-references from the mandatory member contribution provision.
71	Page 153, Lines 30-36 Page 154, Lines 1-31	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.22, Subdivision 1	Divides into paragraphs a membership retention provision and clarifies the language usage and style of the subdivision.
72	Page 154, Lines 32-36 Page 155, Line 1	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.22, Subdivision 3	Clarifies the language usage and style of a limitation on membership eligibility provision.
73	Page 155, Lines 2-23	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.22, Subdivision 4	Adds an appropriate cross-reference and clarifies the language style and usage in the death-while-active refund provision.
74	Page 155, Lines 24-35	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.22, Subdivision 6	Corrects a reference to the retirement plan and specifies the interest rate on a refund repayment consistent with all other retirement plans in the refund repayment provision.
75	Page 155, Line 36 Page 156, Lines 1-26	MERF	SF 439 (Betzold); HF 2094 (Smith)	Section 422A.231	Corrects a reference to the actuary retained by the joint retirement plans in an actuarial cost allocation provision.
76	Page 156, Lines 27-36 Page 157, Lines 1-3	MERF	SF 438 (Betzold); HF 2093 (Smith)	Section 422A.24	Replaces legal process exemption provision with a cross-reference to the new general provision.
77	Page 157, Lines 4-13	Minneapolis Police	SF 438 (Betzold); HF 2093 (Smith)	Section 423B.17	Replaces legal process exemption provision with a cross-reference to the new general provision.
78	Page 157, Lines 14-26	Minneapolis Fire	SF 438 (Betzold); HF 2093 (Smith)	Section 423C.09	Replaces legal process exemption provision with a cross-reference to the new general provision.

Sec.	Page, Lines	Retirement Plan	Source Bill(s)	Stat. Provision	Summary
79	Page 157, Lines 27-35	Judges Plan	SF 438 (Betzold); HF 2093 (Smith)	Section 490.126, Subdivision 5	Replaces legal process exemption provision with a cross-reference to the new general provision.
80	Page 157, Line 36 Page 158, Lines 1-5	MERF	SF 439 (Betzold); HF 2094 (Smith)	Uncoded	Directs the Revisor of Statutes to replace the reference to "sections 422A.01 to 422A.25" with the reference to "this chapter" in MERF law.
81	Page 158, Lines 6-17	--	SF 438 (Betzold); HF 2093 (Smith) SF 439 (Betzold); HF 2094 (Smith)	Repealer	Repeals MSRS-General, PERA-General, and TRA legal process exemption provision subdivisions made obsolete by new general law. Repeals as obsolete an MSRS-General provision defining an adjustable fixed benefit annuity, an MSRS-Unclassified administrative charge recovery provision, a PERA-General former municipal court judge deferred retirement annuity provision, a PERA-General pre-1973 survivor benefit provision, a set of three PERA-General pre-1982 service credit purchase provisions, a PERA-General additional salary purchase refund provision, a PERA-P&F/University of Minnesota Police Retirement Plan administrative provision, a special PERA-General special survivor benefit provision, a special pre-1965 PERA-General retirement annuity provision, a TRA pre-1957 State University teacher additional retirement annuity provision, a MERF pre-1967 Hennepin County membership provision, a MERF former employee reemployment provision, and a special MERF refund repayment provision.
82	Page 158, Lines 18-26	--	--	Effective Date	All sections are effective on July 1, 2005.
<u>Article 13: Local Retirement Plans</u>					
1	Page 158, Lines 29-37 Page 159, Lines 1-62 Page 160, Lines 1-68 Page 161, Lines 1-51	Bloomington Fire	SF 2038 (Michel); HF 2173 (Larson)	356.215, Subdivision 8	Increases retirement rate actuarial assumption to six percent
2	Page 161, Lines 52-58 Page 162, Lines 1-36 Page 163, Lines 1-36 Page 164, Lines 1-3	Bloomington Fire	SF 2038 (Michel); HF 2173 (Larson)	356.216	Replaces 2010 full funding date with rolling 20-year amortization period.
3	Page 164, Lines 4-30	Aurora, Biwabik City, Hoyt Lakes, and Palo VFRAs	SF 623 (Tomassoni); HF 240 (Rukavina)	Uncoded	Allows a consolidated volunteer firefighter relief association emerging from Aurora, Biwabik City, Hoyt Lakes, and Palo to pay a smaller pre-consolidation service pension amount upon consolidation than general law requires.
4	Page 164, Lines 31-36 Page 165, Lines 1-23	Eveleth P&F Trust Funds	SF 157 (Tomassoni); HF 94 (Rukavina)	Uncoded	Permits ad hoc post-retirement adjustments for trust fund retirees and survivors.
5	Page 165, Lines 24-36 Page 166, Lines 1-28	Maplewood & Oakdale VFRAs	SF 1431 (Wiger); HF 1608 (Slawik)	Uncoded	The Maplewood volunteer firefighter relief association and the Oakdale volunteer firefighter relief association are authorized to enter into an agreement for the transfer of liability, assets, and service credit between the two to provide volunteer fire service pension portability for six firefighters with service in the two relief associations.
6	Page 166, Lines 29-36 Page 167, Lines 1-17	--	--	Effective Date	Requires local approval by the applicable municipality.