

_____ moves that the Legislative Commission on Pensions and Retirement approve the following actuarial assumptions for the Public Employees Police and Fire Retirement Plan (PERA-P&F) under Minnesota Statutes, Section 356.215, Subdivision 18:

Separation/Termination Assumption

Select rates are as follows:

<u>First Year</u>	<u>Second Year</u>	<u>Third Year</u>
3.5%	3.5%	3.5%

Ultimate rates after the third year are as follows:

Separations Expressed as the Number of Occurrences per 10,000:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
20	601	601	45	91	91
21	525	525	46	86	86
22	462	462	47	81	81
23	408	408	48	69	69
24	363	363	49	59	59
25	324	324	50	50	50
26	291	291	51	39	39
27	262	262	52	29	29
28	237	237	53	22	22
29	215	215	54	15	15
30	190	190	55	11	11
31	180	180	56	7	7
32	170	170	57	5	5
33	160	160	58	3	3
34	150	150	59	1	1
35	146	146	60	0	0
36	142	142	61	0	0
37	138	138	62	0	0
38	134	134	63	0	0
39	130	130	64	0	0
40	126	126	65	0	0
41	118	118	66	0	0
42	110	110	67	0	0
43	103	103	68	0	0
44	97	97	69	0	0
			70	0	0

Retirement Assumption

Separations Expressed as the Number of Occurrences per 10,000:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
20	0	0	35	0	0
21	0	0	36	0	0
22	0	0	37	0	0
23	0	0	38	0	0
24	0	0	39	0	0
25	0	0	40	0	0
26	0	0	41	0	0
27	0	0	42	0	0
28	0	0	43	0	0
29	0	0	44	0	0
30	0	0	45	0	0
31	0	0	46	0	0
32	0	0	47	0	0
33	0	0	48	0	0
34	0	0	49	0	0

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
50	1,000	1,000	60	2,500	2,500
51	1,000	1,000	61	2,500	2,500
52	1,000	1,000	62	3,500	3,500
53	1,000	1,000	63	3,500	3,500
54	1,000	1,000	64	3,500	3,500
55	3,000	3,000	65	5,000	5,000
56	2,000	2,000	66	5,000	5,000
57	2,000	2,000	67	5,000	5,000
58	2,000	2,000	68	5,000	5,000
59	2,000	2,000	69	5,000	5,000
			70	10,000	10,000

Disability Assumption

Separations Expressed as the Number of Occurrences per 10,000:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
20	11	11	45	54	54
21	11	11	46	64	64
22	12	12	47	74	74
23	12	12	48	84	84
24	13	13	49	94	94
25	13	13	50	104	104
26	14	14	51	123	123
27	14	14	52	143	143
28	14	14	53	163	163
29	15	15	54	183	183
30	16	16	55	203	203
31	16	16	56	206	206
32	17	17	57	209	209
33	17	17	58	212	212
34	18	18	59	215	215
35	19	19	60	0	0
36	20	20	61	0	0
37	22	22	62	0	0
38	23	23	63	0	0
39	24	24	64	0	0
40	29	29	65	0	0
41	34	34	66	0	0
42	39	39	67	0	0
43	44	44	68	0	0
44	49	49	69	0	0
			70	0	0

Annuitant Mortality

1983 Group Annuity Mortality Table, set back one year for males and set back one year for females.

Disabilitant Mortality

1965 Railroad Retirement Board rates up to age 40, grading to the 1983 Group Annuity Mortality Table, set back one year for males and set back one year for females, for ages 60 and older.

Active Member Mortality

1983 Group Annuity Mortality Table, set back six years for males and set back six years for females.