

LCPR03-221

- 1.1 moves to amend Amendment LCPR03-220, as
- 1.2 follows:
- 1.3 Page 1, line 10, after "or" insert "by"
- 1.4 Page 1, line 11, before "state" insert "Minnesota" and
- 1.5 after "universities" insert "system"
- 1.6 Page 1, line 13, before the first "the" insert "by"
- 1.7 Page 1, line 14, delete "is applicable" and insert "applies"
- 1.8 Page 3, line 9, after "for" insert "persons with" and after
- 1.9 "employee" insert "who are"
- 1.10 Page 6, line 10, delete "its" and insert "the employee's"
- 1.11 Page 7, line 31, after "retirement" insert "fund"
- 1.12 Page 7, line 36, strike "but"
- 1.13 Page 8, line 8, after "pension" insert "plan or"
- 1.14 Page 9, line 6, strike "are to" and insert "must"
- 1.15 Page 11, line 24, after "including" insert "the"
- 1.16 Page 12, line 14, after "(2)" strike the balance of the
- 1.17 line
- 1.18 Page 12, strike lines 15 to 28
- 1.19 Page 12, line 29, strike "(3)"
- 1.20 Page 13, line 5, strike "(4)" and insert "(3)"
- 1.21 Page 13, line 28, delete "REVISION" and insert "REVERSION"
- 1.22 Page 13, line 30, before "An" insert "However,"
- 1.23 Page 14, line 29, delete "Salary" and insert "Salary"
- 1.24 Page 15, line 14, after "SALARY." insert "(a)"
- 1.25 Page 15, line 21, strike "It" and insert "(b) Average
- 1.26 monthly salary"
- 1.27 Page 18, line 24, delete "in" and insert "by"
- 1.28 Page 20, line 25, delete "shall" and insert "must"
- 1.29 Page 20, line 26, after "time" insert "employment"
- 1.30 Page 20, lines 28 and 34, after "or" insert "contained in"
- 1.31 Page 20, line 36, after "and" insert "the"
- 1.32 Page 21, line 2, delete "shall" and insert "may"
- 1.33 Page 21, line 12, before "EMPLOYEE" insert "ELIGIBILITY;"
- 1.34 Page 21, line 21, delete "such" and insert "the"
- 1.35 Page 21, line 24, delete the underscored comma
- 1.36 Page 21, line 25, strike "shall" and insert "may"

- 2.1 Page 21, line 26, before "employee" insert "equivalent"
- 2.2 Page 21, line 28, after "the" insert "full and fractional"
- 2.3 and delete ", including fractions of a"
- 2.4 Page 21, line 29, delete "year," and delete "multiplied by"
- 2.5 and insert "and applied to"
- 2.6 Page 22, line 1, after "than" insert "provide"
- 2.7 Page 22, line 4, delete "such" and insert "the"
- 2.8 Page 22, line 5, after "if" insert "the preceding period is"
- 2.9 and after "months," insert "the annualized rate derived from the
- 2.10 teacher's average salary rate during"
- 2.11 Page 22, line 6, delete "such" and insert "the"
- 2.12 Page 22, line 8, after the first "The" and after the second
- 2.13 "the" insert "equivalent"
- 2.14 Page 22, line 11, after "employer" insert "and employer
- 2.15 additional"
- 2.16 Page 22, line 16, before "employee" insert "equivalent"
- 2.17 Page 22, line 17, delete "a" and insert "computing a money
- 2.18 purchase annuity under section 354.44, subdivision 2"
- 2.19 Page 22, line 19, strike "shall" and insert "must"
- 2.20 Page 22, line 20, after "1957" delete the new language and
- 2.21 strike the existing language
- 2.22 Page 22, line 21, delete "under" and strike "section
- 2.23 354.44, subdivision 2"
- 2.24 Page 22, line 22, after "of" insert "computing" and after
- 2.25 "annuity" insert "under section 354.44, subdivision 6" and
- 2.26 before "employee" insert "equivalent"
- 2.27 Page 22, line 24, strike "shall" and insert "must"
- 2.28 Page 22, line 25, after "the" insert "full and fractional"
- 2.29 and delete "including"
- 2.30 Page 22, line 26, delete "fractions of a year"
- 2.31 Page 22, line 35, delete "beginning" and insert "which
- 2.32 begins"
- 2.33 Page 22, line 36, delete "whose" and insert "which has a"
- 2.34 and delete "is" and insert "of"
- 2.35 Page 23, line 1, before "not" insert "but"
- 2.36 Page 23, line 3, before "If" insert "Notwithstanding

- 3.1 paragraph (a)," and delete "specified" and insert "determined"
- 3.2 Page 23, line 7, delete "OF" and insert "ON" and delete
- 3.3 "PURCHASE" and after "The" insert "amount of"
- 3.4 Page 23, line 8, delete "purchase" and insert "obtainable"
- 3.5 Page 23, line 12, after "all" insert "equivalent"
- 3.6 Page 23, line 13, delete "is to" and insert "must"
- 3.7 Page 23, line 32, strike "shall be entitled to" and insert "
- 3.8 may"
- 3.9 Page 24, line 5, before "employee" insert "equivalent"
- 3.10 Page 24, line 8, before "employer" insert "equivalent"
- 3.11 Page 24, line 12, before "employee" insert "equivalent"
- 3.12 Page 24, line 13, delete "shall" and insert "must"
- 3.13 Page 24, line 22, delete "such" and insert "the" and after "
- 3.14 if" insert "the preceding period is" and after "months," insert "
- 3.15 the annualized rate derived from the teacher's average salary
- 3.16 rate during"
- 3.17 Page 24, line 23, delete "such" and insert "the"
- 3.18 Page 24, line 24, before "multiplied" insert "with the
- 3.19 result" and before "years" insert "full and fractional" and
- 3.20 delete "and"
- 3.21 Page 24, line 25, delete "fractions of a year"
- 3.22 Page 25, line 3, strike the first and second "shall" and
- 3.23 insert "must"
- 3.24 Page 25, line 5, before "employee" insert "equivalent"
- 3.25 Page 25, line 6, before "employee" insert "equivalent"
- 3.26 Page 25, line 13, delete "beginning" and insert "which
- 3.27 begins"
- 3.28 Page 25, line 15, delete "whose" and insert "which has a"
- 3.29 and delete "is" and insert "of"
- 3.30 Page 25, line 16, before "not" insert "but"
- 3.31 Page 25, line 17, before "If" insert "Notwithstanding
- 3.32 paragraph (a)," and delete "specified" and insert "determined"
- 3.33 Page 25, line 21, delete "PURCHASE" and after "The" insert "
- 3.34 amount of"
- 3.35 Page 25, line 22, delete "purchase" and insert "obtainable"
- 3.36 Page 25, line 26, after "all" insert "equivalent"

- 4.1 Page 25, line 27, delete "is to" and insert "must"
- 4.2 Page 27, line 14, before "Members" insert "(a)"
- 4.3 Page 27, line 16, delete "previous" and insert "previously
- 4.4 paid"
- 4.5 Page 27, line 18, before "associated" insert "the"
- 4.6 Page 27, line 23, after the underscored semicolon, insert
- 4.7 "and"
- 4.8 Page 27, line 24, delete "shall have a time period of" and
- 4.9 insert "must make the member contributions within"
- 4.10 Page 27, line 25, delete "to pay into the fund" and insert
- 4.11 ", calculated as"
- 4.12 Page 27, line 30, delete the first "and" and insert ", with"
- 4.13 and delete "shall be" and delete "; and" and insert an
- 4.14 underscored period
- 4.15 Page 27, line 31, delete "(4)" and insert "(b)"
- 4.16 Page 29, lines 15 and 19, delete "(g)" and insert "(h)"
- 4.17 Page 29, line 21, delete "contribution" and insert "of an
- 4.18 employee referenced"
- 4.19 Page 29, line 22, delete "include" and insert "make"
- 4.20 Page 29, line 25, delete the first "is" and insert "must"
- 4.21 and after "not" insert "be" and delete the second "is" and
- 4.22 insert "must"
- 4.23 Page 29, line 26, after "not" insert "be"
- 4.24 Page 29, line 27, delete "will" and insert "must"
- 4.25 Page 29, line 28, delete "are to" and insert "must"
- 4.26 Page 29, line 29, delete "costs" and insert "liabilities"
- 4.27 and after "general" insert "state employees retirement" and
- 4.28 delete the second "plan" and insert "state employees retirement
- 4.29 program"
- 4.30 Page 29, line 30, after "general" insert "state employees
- 4.31 retirement"
- 4.32 Page 29, line 34, delete "are to" and insert "must"
- 4.33 Page 29, line 36, after "investment" insert an underscored
- 4.34 comma
- 4.35 Page 32, line 3, delete "shall" and insert "must"
- 4.36 Page 32, line 21, after "9." insert "**INFORMATION**

5.1 DISTRIBUTION. "