Senate Legislation

You can find the specific language regarding the ERERTF only on the Web, under the Journal entry for HF2028, click on Status in Senate, and it will show you the info on the status of this bill, which is on the floor and scheduled to be passed Wednesday morning by the full Senate. The text of the bill is only in the Journal, as far as I know, at:

http://www.senate.leg.state.mn.us/journals/2003-2004/40504086.pdf

Go to Page 130.

The provisions relevant to the Task Force appear at pages 3529, 3558 - 59 - 60 and 62 of this Journal entry.

House Legislation – See Below

1.1 moves to amend H. F. No. 2684, the second 1.2 engrossment, as follows: Page 49, after line 20, insert: 1.3 1.4 "ARTICLE 4 ELECTRONIC REAL ESTATE RECORDING TASK FORCE 1.5 1.6 Section 1. Laws 2000, chapter 391, section 1, subdivision 1.7 1, is amended to read: 1.8 Subdivision 1. [TASK FORCE; MEMBERSHIP.] (a) The secretary 1.9 of state shall establish serve as the chair of a task force of 1.10 15 members to study and make recommendations for the 1.11 establishment of a system for the electronic filing and 1.12 recording of real estate documents. Members who are appointed 1.13 under this section shall serve for a term of two years 1.14 commencing on June 30, 2004. Upon expiration of their term, 1.15 members may be reappointed for an additional year by their

- 1.16 appointing authority. Two county board members to be appointed
- 1.17 by the Association of Minnesota Counties, including one board
- 1.18 member from within the seven-county metropolitan area, as
- 1.19 <u>designated under Minnesota Statutes, section 16E.02, shall</u> serve
 - 1.20 as the vice chairs of the task force. The task force must
 - 1.21 include:
 - 1.22 (1) two members of the senate appointed by the subcommittee
 - 1.23 on committees of the committee on rules and administration and
 - 1.24 two members of the house appointed by the speaker of the house;
 - 2.1 (2) representatives of county recorders and other three
 - 2.2 county government officials appointed by the association of
 - 2.3 county officers, including one county recorder, one county
 - 2.4 auditor, and one county treasurer;
 - 2.5 (2) the commissioner of administration or the designee of
 - 2.6 the commissioner;
 - 2.7 (3) seven members from the private sector appointed by the
 - 2.8 chair, including representatives of:
 - 2.9 (i) real estate attorneys, real estate agents, and public
 - 2.10 and private land surveyors;
 - 2.11 (4) representatives of (ii) title companies, mortgage
 - 2.12 companies, and other real estate lenders; and
 - 2.13 (5) a representative of the Minnesota historical society
 - 2.14 and other state and local government archivists;
 - 2.15 (6) (iii) technical and industry experts in electronic
- 2.16 commerce and electronic records management and preservation; and

- 2.17 (7) representatives of federal government-sponsored
- 2.18 enterprises active in the real estate industry;
- 2.19 (8) the commissioner of revenue; and
- 2.20 (9) other members appointed by the secretary of state
- 2.21 (4) a representative selected by the Minnesota Historical
- 2.22 Society.
- 2.23 (b) The task force may refer items to subcommittees. The
- 2.24 chair shall appoint the membership of a subcommittee. An
- 2.25 individual may be appointed to serve on a subcommittee without
- 2.26 serving on the task force.
- 2.27 (c) Any member of the task force representing a
- 2.28 jurisdiction or private interest receiving funding from the task
- 2.29 <u>force in any way must resign from the task force and be replaced</u>
 - 2.30 by the member's appointing authority.
 - 2.31 Sec. 2. Laws 2000, chapter 391, section 1, subdivision 2,
 - 2.32 is amended to read:
 - 2.33 Subd. 2. [STUDY AND RECOMMENDATIONS.] The task force shall
 - 2.34 study and make recommendations regarding implementation of a
 - 2.35 system for electronic filing and recording of real estate
 - 2.36 documents and shall consider:
 - 3.1 (1) technology and computer needs;
 - 3.2 (2) legal issues such as authenticity, security, timing and
 - 3.3 priority of recordings, and the relationship between electronic
 - 3.4 and paper recording systems;
 - 3.5 (3) cost-effectiveness of electronic recording systems;

- 3.6 (4) timetable and plan for implementing an electronic
- 3.7 recording system, considering types of documents and entities
- 3.8 using the system and volume of recordings;
- 3.9 (5) permissive versus mandatory systems; and
- 3.10 (6) other relevant issues identified by the task force.
- 3.11 The task force shall submit a report to the legislature by
- 3.12 January 15, 2001, outlining a proposed work plan and budget for
- 3.13 consideration by the legislature. By January 15, 2005, the task
 - 3.14 force shall provide an updated report to the legislature
 - 3.15 containing a revised work plan and budget. The task force
 - 3.16 expires June 30, 2003 <u>2007</u>.
 - 3.17 Sec. 3. Laws 2001, First Special Session chapter 10,
 - 3.18 article 2, section 77, the effective date, is amended to read:
 - 3.19 [EFFECTIVE DATE.] This section is effective only between
 - 3.20 August 1, 2001, and June 30, 2003 2007.
 - 3.21 Sec. 4. Laws 2002, chapter 365, section 9, is amended to
 - 3.22 read:
 - 3.23 Sec. 9. [EFFECTIVE DATES AND APPLICATION.]
 - 3.24 The amendments made by sections 3 and 4 are effective until
 - 3.25 June 30, 2004 2007, for documents last acknowledged ten or more
 - 3.26 days after the date of final enactment of this act; or filed 45
- 3.27 days or more after the date of final enactment. Sections 6 to 8
 - 3.28 are effective the day following final enactment.
 - 3.29 Sec. 5. Laws 2003, First Special Session chapter 1,
 - 3.30 article 2, section 123, is amended to read:

- 3.31 Sec. 123. [REAL ESTATE FILING SURCHARGE.]
- 3.32 All funds collected during the fiscal year ending June 30,
- 3.33 2007, the fiscal year ending June 30, 2006, the fiscal year
- 3.34 ending June 30, 2005, the fiscal year ending June 30, 2004, and
- 3.35 funds collected in the fiscal year ending June 30, 2003, that
- 3.36 carry forward into the fiscal year ending June 30, 2004,
- 4.1 pursuant to the additional 50-cent surcharges imposed by Laws
- 4.2 2001, First Special Session chapter 10, article 2, section 77,
- 4.3 and Laws 2002, chapter 365, as amended by this act, are
- 4.4 appropriated to the legislative coordinating commission for the
- 4.5 real estate task force established by Laws 2000, chapter 391,
- 4.6 for the purposes set forth in Laws 2001, First Special Session
- 4.7 chapter 10, article 2, sections 98 to 101. \$25,000 in each
- 4.8 fiscal year from those funds are to be retained by the
- 4.9 legislative coordinating commission for the services described
- 4.10 in Laws 2001, First Special Session chapter 10, article 2,
- 4.11 section 99.
- 4.12 Sec. 6. [TASK FORCE TRANSITION.]
- 4.13 The members of the electronic real estate document task
- 4.14 force created in Laws 2000, chapter 391, section 1, who are
- 4.15 serving on the task force on the effective date of this act
- 4.16 shall end their service on that date unless reappointed or
- 4.17 designated under section 1.
- 4.18 Sec. 7. [EFFECTIVE DATE.]
- 4.19 Sections 1 to 6 are effective the day following final
- 4.20 enactment."

- 4.21 Renumber the sections in sequence
- 4.22 Correct internal references
- 4.23 Amend the title accordingly